

Armed Services YMCA of the USA and Branches

Consolidated Financial Report
December 31, 2024

Contents

Independent auditor's report	1-2
Financial statements	
Consolidated balance sheet	3
Consolidated statement of activities	4
Consolidated statement of functional expenses	5
Consolidated statement of cash flows	6
Notes to consolidated financial statements	7-18
Independent auditor's report on the supplementary information	19
Supplementary information	
Schedule of summary of financial information	20
Consolidating balance sheet	21
Schedule of activities—ASYMCA branches (excluding headquarters)	22
Schedule of functional expenses—ASYMCA branches (excluding headquarters)	23
Headquarters	
Balance sheet	24
Schedule of activities	25
Schedule of functional expenses	26
Anchorage, Alaska	
Balance sheet	27
Schedule of activities	28
Schedule of functional expenses	29
El Paso, Texas	
Balance sheet	30
Schedule of activities	31
Schedule of functional expenses	32
Fort Liberty, North Carolina	
Balance sheet	33
Schedule of activities	34
Schedule of functional expenses	35
Fort Campbell, Kentucky	
Balance sheet	36
Schedule of activities	37
Schedule of functional expenses	38

Contents (Continued)

Fort Leonard Wood, Missouri	
Balance sheet	39
Schedule of activities	40
Schedule of functional expenses	41
 Hampton Roads, Virginia	
Balance sheet	42
Schedule of activities	43
Schedule of functional expenses	44
 Honolulu, Hawaii	
Balance sheet	45
Schedule of activities	46
Schedule of functional expenses	47
 Killeen, Texas	
Balance sheet	48
Schedule of activities	49
Schedule of functional expenses	50
 Lawton, Oklahoma	
Balance sheet	51
Schedule of activities	52
Schedule of functional expenses	53
 Oceanside (Camp Pendleton), California	
Balance sheet	54
Schedule of activities	55
Schedule of functional expenses	56
 Pacific Northwest, Washington	
Balance sheet	57
Schedule of activities	58
Schedule of functional expenses	59
 San Diego, California	
Balance sheet	60
Schedule of activities	61
Schedule of functional expenses	62
 Twentynine Palms, California	
Balance sheet	63
Schedule of activities	64
Schedule of functional expenses	65

Independent Auditor's Report

Board of Directors
Armed Services YMCA of the USA

Report on the Audit of the Financial Statements

Opinion

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Branches (collectively, ASYMCA), which comprise the consolidated balance sheet as of December 31, 2024, the related consolidated statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the consolidated financial statements (collectively, the financial statements).

In our opinion, the financial statements present fairly, in all material respects, the financial position of ASYMCA as of December 31, 2024, and the changes in their net assets and their cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to the financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of ASYMCA and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of ASYMCA's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about ASYMCA's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated July 23, 2025, on our consideration of ASYMCA's internal control over financial reporting and on our tests of its compliance with certain laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of ASYMCA's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering ASYMCA's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited ASYMCA's 2023 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated May 20, 2024. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2023, is consistent, in all material respects, with the audited financial statements from which it has been derived.

RSM US LLP

McLean, Virginia
July 23, 2025

Armed Services YMCA of the USA and Branches

Consolidated Balance Sheet
December 31, 2024
(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 10,765,940	\$ 10,265,774
Receivables, net	5,910,413	3,341,901
Investments	36,329,089	36,923,690
Prepaid expenses and other assets	712,006	413,342
Operating right-of-use assets, net	13,441,392	-
Property and equipment, net	21,103,093	16,668,573
	<u>\$ 88,261,933</u>	<u>\$ 67,613,280</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 2,429,761	\$ 1,213,125
Accrued and other liabilities	2,252,752	2,424,927
Deferred revenue	3,286,443	489,554
Operating lease liabilities, net	14,337,450	-
Notes payable, net	6,654,263	6,691,582
	<u>28,960,669</u>	<u>10,819,188</u>
Commitments and contingencies (Note 9)		
Net assets:		
Without donor restrictions	48,682,731	48,738,581
With donor restrictions	10,618,533	8,055,511
	<u>59,301,264</u>	<u>56,794,092</u>
	<u>\$ 88,261,933</u>	<u>\$ 67,613,280</u>

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Branches

Consolidated Statement of Activities Year Ended December 31, 2024 (With Comparative Totals for 2023)

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restricted	Total	Total
Support and revenue:				
Support:				
Donated services, materials and facilities	\$ 7,708,639	\$ -	\$ 7,708,639	\$ 5,429,839
Contributions and grants	9,975,190	6,836,291	16,811,481	10,658,101
Individual contributions	2,395,550	-	2,395,550	1,409,913
Reserve funds withdrawal for programs	-	-	-	631,087
Government contracts and grants	6,647,050	-	6,647,050	3,325,004
United Way	103,412	-	103,412	164,998
Total support	26,829,841	6,836,291	33,666,132	21,618,942
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,000
Program service fees	6,305,501	-	6,305,501	5,882,125
Rental income	726,599	-	726,599	923,314
Interest and dividends, net of fees	1,275,733	-	1,275,733	1,069,884
Sale of materials and services	1,217,368	-	1,217,368	801,380
Residence and related services	338,498	-	338,498	329,319
Other	1,397,172	-	1,397,172	329,572
Membership dues	2,486,878	-	2,486,878	2,349,934
Net assets released from restrictions	4,273,269	(4,273,269)	-	-
Total revenue	19,821,018	(4,273,269)	15,547,749	13,485,528
Total support and revenue	46,650,859	2,563,022	49,213,881	35,104,470
Expenses:				
Program services:				
Social, recreational and cultural services	36,149,285	-	36,149,285	28,943,625
Residence and related services	331,490	-	331,490	280,922
Total program services	36,480,775	-	36,480,775	29,224,547
Supporting services:				
Management and general	10,394,702	-	10,394,702	7,223,312
Fundraising	2,139,696	-	2,139,696	4,567,382
Total supporting services	12,534,398	-	12,534,398	11,790,694
Total expenses	49,015,173	-	49,015,173	41,015,241
Change in net assets before other changes	(2,364,314)	2,563,022	198,708	(5,910,771)
Other changes:				
Net realized and unrealized gain on investments, net of reserve draw	2,863,771	-	2,863,771	3,750,433
Loss on disposal of branch	(555,307)	-	(555,307)	-
Change in net assets	(55,850)	2,563,022	2,507,172	(2,160,338)
Net assets:				
Beginning	48,738,581	8,055,511	56,794,092	58,954,430
Ending	\$ 48,682,731	\$ 10,618,533	\$ 59,301,264	\$ 56,794,092

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Branches

Consolidated Statement of Functional Expenses Year Ended December 31, 2024 (With Comparative Totals for 2023)

	2024								
	Program Services			Supporting Services					
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Total		2023 Total
Salaries and wages	\$ 11,962,093	\$ 72,901	\$ 12,034,994	\$ 2,808,979	\$ 1,377,475	\$ 4,186,454	\$ 16,221,448	\$	14,753,459
Donated services, materials and facilities	7,107,660	39,994	7,147,654	547,770	13,216	560,986	7,708,640		5,429,841
Supplies	4,501,239	6,784	4,508,023	176,361	12,135	188,496	4,696,519		3,504,978
Health and retirement benefits, payroll taxes	1,841,564	30,315	1,871,879	832,491	227,445	1,059,936	2,931,815		2,656,359
Program events	1,513,434	-	1,513,434	2,908	223,693	226,601	1,740,035		3,771,767
Professional fees and contract services	1,791,811	64,007	1,855,818	855,414	203,720	1,059,134	2,914,952		2,661,725
Occupancy, insurance and property taxes	1,507,327	20,935	1,528,262	296,779	4,871	301,650	1,829,912		593,401
Rentals, repairs and maintenance	1,247,542	81,502	1,329,044	84,155	13,171	97,326	1,426,370		1,021,098
Travel and conferences	214,349	355	214,704	192,509	52,528	245,037	459,741		785,571
Outside printing, graphics and advertising	1,571,753	214	1,571,967	260,045	44,651	304,696	1,876,663		1,509,562
Telephone	93,805	1,859	95,664	36,984	7,022	44,006	139,670		134,018
Financial percentage support—National Council	-	-	-	3,123,244	-	3,123,244	3,123,244		174,997
Utilities	111,367	3,383	114,750	119,005	774	119,779	234,529		297,198
Awards and grants	4,863	-	4,863	3,144	55	3,199	8,062		8,810
Gifts and contributions	62,776	1,160	63,936	16,958	4,354	21,312	85,248		160,839
Computer and IT services	192,148	-	192,148	426,004	9,114	435,118	627,266		620,254
Postage and shipping	335,776	-	335,776	28,408	1,328	29,736	365,512		92,533
Membership dues	4,840	-	4,840	10,191	2,876	13,067	17,907		25,103
Interest rate swap	-	-	-	79,296	-	79,296	79,296		100,538
Cost of goods sold	72,239	-	72,239	(12,924)	-	(12,924)	59,315		158,199
Other expenses	1,513,857	13	1,513,870	422,072	(58,941)	363,131	1,877,001		1,920,351
Total expenses before depreciation and amortization	35,650,443	323,422	35,973,865	10,309,793	2,139,487	12,449,280	48,423,145		40,380,601
Depreciation and amortization	498,842	8,068	506,910	84,909	209	85,118	592,028		634,640
Total expenses	\$ 36,149,285	\$ 331,490	\$ 36,480,775	\$ 10,394,702	\$ 2,139,696	\$ 12,534,398	\$ 49,015,173	\$	41,015,241

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Branches

Consolidated Statement of Cash Flows Year Ended December 31, 2024 (With Comparative Totals for 2023)

	2024	2023
Cash flows from operating activities:		
Change in net assets	\$ 2,507,172	\$ (2,160,338)
Adjustments to reconcile change in net assets to net cash provided by (used in) operating activities:		
Depreciation and amortization	592,028	634,640
Net realized and unrealized gain on investments	(2,863,771)	(4,232,298)
Loss on disposal of branch	555,307	-
Loss (gain) on disposal of equipment	1,326,179	(1,123)
Amortization of bond issuance costs	6,654	45,134
Collections on capital campaign receivables for building	(749,877)	(456,744)
Amortization of right-of-use assets	696,248	-
Loss on interest rate swap	79,294	100,538
Changes in assets and liabilities:		
(Increase) decrease in:		
Receivables	(2,568,512)	3,408,373
Prepaid expenses and other assets	(298,664)	149,519
Increase (decrease) in:		
Accounts payable	1,216,636	(790,225)
Accrued and other liabilities	(172,175)	1,168,170
Operating lease liabilities	199,810	-
Deferred revenue	2,796,889	291,844
Net cash provided by (used in) operating activities	3,323,218	(1,842,510)
Cash flows from investing activities:		
Purchases of property and equipment	(6,908,034)	(184,988)
Proceeds from sale of investments	3,458,372	2,877,658
Purchases of investments	-	(1,000,000)
Net cash (used in) provided by investing activities	(3,449,662)	1,692,670
Cash flows from financing activities:		
Principal payments on notes payable	(123,267)	(245,264)
Collections on capital campaign receivables for building	749,877	456,744
Net cash provided by financing activities	626,610	211,480
Net increase in cash and cash equivalents	500,166	61,640
Cash and cash equivalents:		
Beginning	10,265,774	10,204,134
Ending	\$ 10,765,940	\$ 10,265,774
Supplemental disclosures of cash flow information:		
Cash payments for interest	\$ 264,995	\$ 308,622
Cash paid for amounts included in measurement of lease liabilities:		
Operating cash outflows - payment on operating leases	\$ 182,920	\$ 34,644
Additions to operating lease right-of-use assets at lease inception	\$ 14,137,640	\$ -

See notes to consolidated financial statements.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies

Nature of activities: Armed Services YMCA of the USA and Branches (ASYMCA) is a national member association chartered by the National Council of Young Men's Christian Associations of the United States of America (National Council) and incorporated in the state of Illinois. ASYMCA is an independent nonprofit corporation with its own volunteer board serving military communities. ASYMCA serves a special constituency with social programs designed to meet the specific needs of military personnel, primarily junior enlisted personnel and their families. As of December 31, 2024, ASYMCA is composed of 13 branches and headquarters located in Woodbridge, Virginia. The headquarters function as the central location where the organization's executive management and key operational decision-making functions are based.

A summary of ASYMCA's significant accounting policies follows:

Principles of consolidation: The accompanying consolidated financial statements include the accounts of ASYMCA as described above. All intercompany balances have been eliminated in consolidation.

Basis of presentation: The consolidated financial statement presentation follows the recommendations of the Financial Accounting Standards Board (FASB) Accounting Standards Codification (the Codification). As required by the Not-for-Profit Entities topic of the Codification, ASYMCA is required to report information regarding its financial position and activities according to two classes of net assets: net assets without donor restrictions and net assets with donor restrictions.

Net assets without donor restrictions: Net assets available for use in general operations and not subject to donor-imposed restrictions.

Net assets with donor restrictions: Net assets subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, other donor-imposed restrictions are perpetual in nature. ASYMCA reports contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statements of activities as net assets released from restrictions.

Cash and cash equivalents: ASYMCA considers cash and all highly liquid investments with original maturities of three months or less and certificates of deposit to be cash equivalents.

Investments: Investments with readily determinable fair values are reported at their fair value. The private mutual funds are estimated fair value based upon the funds' net asset value (NAV) as a practical expedient, as estimated by the fund managers. The pooled investments are valued at fair value based on the applicable percentage of ownership of the underlying net assets as a practical expedient as determined by the fund managers at the measurement date. The estimated values provided by the investment managers are subject to an annual independent audit and are reviewed by management for reasonableness. ASYMCA believes the carrying amount of these financial instruments is a reasonable estimate of fair value. Because these investments are not readily marketable, their estimated value is subject to additional uncertainty and therefore, values realized upon disposition may vary significantly from currently reported values. To adjust the carrying value of investments reflected at fair value, realized and unrealized gains and losses are reported in the consolidated statement of activities. ASYMCA withdrew \$8,215,655 from its reserve funds to support operations in 2024.

Financial risk: ASYMCA maintains its cash in bank deposit accounts, money market accounts, and certificates of deposits which, at times, may exceed federally insured limits. ASYMCA has not experienced any losses in such accounts and believes it is not exposed to any significant financial risk on cash.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

ASYMCA invests in a professionally managed portfolio that contains various securities that are exposed to risks, such as interest rate, market and credit. Due to the level of risk associated with such investments and the level of uncertainty related to change in the value of such investments, it is at least reasonably possible that changes in risks in the near-term would materially affect investment balances and the amounts reported in the consolidated financial statements. ASYMCA holds money market funds and certificates of deposit that are recorded at cost and are presented with cash and cash equivalents.

Receivables: Receivables consist of trade receivables, Department of Defense (DoD) contract receivables, and promises to give.

Trade receivables and allowance for credit losses: Receivables are carried at original invoice amount less an estimate made for doubtful receivables based on a review of all outstanding amounts on a monthly basis. ASYMCA offsets gross trade accounts receivable with an allowance for credit losses. The allowance for credit losses is ASYMCA's best estimate of the amount of probable credit losses in ASYMCA's existing accounts receivable and is based upon historical loss patterns, the number of days that billings are past due, and an evaluation of the potential risk of loss associated with specific accounts. Account balances are charged against the allowance after all means of collection have been exhausted and the potential for recovery is considered remote. Provisions for allowances for credit losses are recorded in general and administrative expense.

Estimating credit losses based on risk characteristics requires significant judgment by ASYMCA. Significant judgments include but are not limited to assessing current economic conditions and the extent to which they would be relevant to the existing characteristics of ASYMCA's financial assets, the estimated life of financial assets and the level of reliance on historical experience in light of economic conditions. ASYMCA reviews and updates, when necessary, its historical risk characteristics that are meaningful to estimating credit losses, any new risk characteristics that arise in the natural course of business and the estimated life of its financial assets. The allowance for credit losses totaled \$0 at December 31, 2024.

Promises to give and allowance for doubtful accounts: Contributions are recognized when donors either make a contribution of cash (or other assets) or provide a written promise to give that is unconditional. Promises to give are contributions receivable that are expected to be collected in future years. Promises to give expected to be collected within one year have been recorded at net realizable value and the long-term portion of promises to give multiyear unconditional contributions has been recorded at net present value using a discount rate of 4.25% at December 31, 2024. The unamortized discount to net present value totaled \$35,786 at December 31, 2024. Management determines the provision for doubtful accounts by using historical experience applied to an aging of promises to give. Promises to give are written off when deemed uncollectible. The allowance for doubtful accounts was \$0 at December 31, 2024.

Property and equipment: ASYMCA capitalizes all property and equipment purchased with a cost of \$2,500 or more. Property and equipment are carried at cost less accumulated depreciation. Donated property and equipment are carried at the approximate fair value at the date of the donation. Depreciation is provided over the estimated useful lives of the assets using the straight-line method. Amortization of leasehold improvements occurs over the lesser of the estimated life of the improvement or the term of the lease.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Valuation of long-lived assets: Long-lived assets and certain identifiable intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. Recoverability of long-lived assets is measured by a comparison of the carrying amount of the asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the estimated fair value of the assets. Assets to be disposed of are reportable at the lower of the carrying amount or fair value, less cost to sell.

Support and revenue: Donated non-cash support, including the use of facilities and donated equipment, is recorded as net assets without donor restrictions support unless explicit donor stipulations specify how the donated assets must be used. Unconditional gifts of long-lived assets with explicit donor stipulations that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are recorded as restricted support. Absent explicit donor stipulations about the period those long-lived assets must be maintained, donated or acquired, long-lived assets are recorded as net assets without donor restrictions support when placed in service.

Unconditional contribution support is recognized when a promise to give is received and is recorded as net assets without or net assets with donor restrictions support, depending on the existence and/or nature of any donor restrictions. When a donor restriction expires net assets with donor restrictions are reclassified to net assets without donor restrictions and reported on the consolidated statement of activities as net assets released from restrictions. Unconditional donor restricted contributions received in the same year the restriction is satisfied are recorded as net assets without donor restrictions.

Administration fees, as stated in the Department of Defense contract, are recognized when the monthly funding from the Department of Defense is received. This support is recorded in the government contracts and grants caption on the accompanying consolidated statement of activities.

ASYMCA's revenue streams from contracts with customers are primarily comprised of program service fees, National Council allocation, rental income, sales of materials and services and membership dues.

Program service fees are recognized at the time the service is provided. Payments received in advance are recorded as deferred revenue. Sales of materials and services at the time of sale or service is provided. These revenues are considered to be recognized at a point in time.

Revenue from rental operations is recognized on a straight-lined basis over the life of the lease. The National Council allocation is recognized ratably as services are provided. Membership dues revenue are recognized ratably over the membership period. Amounts paid in advance are recorded as deferred revenue. These revenues are considered to be recognized over time.

ASYMCA's revenue from contracts with customers are generally for one year or less. The contracts do not include significant financing components and do not have variable considerations. ASYMCA did not have any impairment on any receivables or contract assets arising from contracts with customers. Management constantly monitors its revenue streams and does not believe there is a material risk of loss for future revenue and cash inflows. All of ASYMCA's revenue under contract with customers is earned in the United States and the majority of customers are active and non-active military families.

Contract balances: The timing of revenue recognition may not align with the right to invoice the customer. ASYMCA records accounts receivable when it has the unconditional right to issue an invoice and receive payment, regardless of whether revenue has been recognized. If revenue has not yet been recognized, a contract liability (deferred revenue) also is recorded. If revenue is recognized in advance of the right to invoice, a contract asset (unbilled receivable) is recorded. Opening balances as of January 1, 2024, for accounts receivable is \$689,051 and deferred revenue is \$339,554.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Contributed services, facilities, materials, and equipment: For the year ended December 31, 2024, contributed professional services and materials, as well as use of facilities, are recognized on the accompanying consolidated statement of activities as support and expense at their estimated fair value in the amount of \$7,700,514, including the use of facilities valued at \$2,182,507. Donated materials of \$5,518,007 were primarily used in ASYMCA's educational, social and recreational programs. Contributed materials included food and marketing services.

Income taxes: ASYMCA is exempt from federal income tax, except on income earned from unrelated business activities, under Section 501(c)(3) of the Internal Revenue Code (IRC). ASYMCA had minimal net unrelated business income for the year ended December 31, 2024, and has been classified as an organization that is not a private foundation.

Management evaluated ASYMCA's tax positions and concluded that ASYMCA had taken no uncertain tax positions that require adjustment to the consolidated financial statements.

Functional expense allocation: The costs of providing the various programs and services have been summarized on a functional basis on the consolidated statement of activities and the consolidated statement of functional expenses. Accordingly, certain overhead costs such as rent and depreciation have been allocated among the programs and supporting services benefited based on the percentage of effort, square footage or another relevant basis.

Leases: ASYMCA determines if an arrangement is or contains a lease at inception, which is the date on which the terms of the contract are agreed to, and the agreement creates enforceable rights and obligations. Under Topic 842, a contract is or contains a lease when (i) explicitly or implicitly identified assets have been deployed in the contract and (ii) the customer obtains substantially all of the economic benefits from the use of that underlying asset and directs how and for what purpose the asset is used during the term of the contract. ASYMCA also considers whether its service arrangements include the right to control the use of an asset.

ASYMCA made an accounting policy election under Topic 842 not to recognize right-of-use (ROU) assets and lease liabilities for leases with a term of twelve months or less. For all other leases, ASYMCA recognizes ROU assets and lease liabilities based on the present value of lease payments over the lease term at the commencement date of the lease.

Future lease payments may include fixed rent escalation clauses or payments that depend on an index (such as the consumer price index). Subsequent changes in an index and other periodic market-rate adjustments to base rent are recorded in variable lease expense in the period incurred. Payments for terminating the lease are included in the lease payments only when it is probable they will be incurred.

ASYMCA's leases may include a non-lease component representing additional services transferred to ASYMCA, such as common area maintenance for real estate. ASYMCA made an accounting policy election to account for each separate lease component and the non-lease components associated with that lease component as a single lease component. Non-lease components that are variable in nature are recorded in variable lease expense in the period incurred.

A lessee that is not a public business entity (PBE) is permitted to use a risk-free discount rate for its leases, determined using a period comparable with that of the lease term, as an accounting policy election for all leases. In order to ease the accounting burden of determining incremental borrowing rates under ASC 842, ASYMCA has made this accounting policy election for all leases. The risk-free discount rates were obtained using U.S. Treasury securities as published by the U.S. Department of the Treasury. ASYMCA uses the implicit rate when readily determinable.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 1. Nature of Activities and Significant Accounting Policies (Continued)

Use of estimates: The preparation of consolidated financial statements requires, in conformity with generally accepted accounting principles management, to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of support, revenue and expenses during the reporting period. Actual results could differ from those estimates.

Summarized comparative financial information: The consolidated financial statements include certain prior year summarized comparative information in total but not by net asset class or function. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, such information should be read in conjunction with ASYMCA's consolidated financial statements for the year ended December 31, 2023, from which the summarized information was derived.

Subsequent events: ASYMCA has evaluated subsequent events through July 23, 2025, the date on which the consolidated financial statements were available to be issued (see Note 8).

Note 2. Related-Party Transactions

ASYMCA is an independently managed association and a National Member Association of the National Council. The National YMCA Fund, Inc. (the Fund) holds title to and has ownership of an endowment fund, a portion of which is designated for armed services work. Distributions from the Fund are made to the National Council, the original donee. The National Council and ASYMCA have agreed to annual amounts of approximately \$1,800,000 ending 2040. The value of the assets of the endowment fund is not reflected on the accompanying consolidated balance sheet because ASYMCA does not own, nor does it control the endowment or the stream of income generated from them and was not party to the original reciprocal transfer from the National Council.

The National Council provides management support and certain staff services to ASYMCA. The calculated amount ASYMCA paid the National Council as annual financial percentage support was \$496,989 during the year ended December 31, 2024.

In addition to the 14 branches, ASYMCA has 25 affiliate partners, of which 24 are YMCA member associations and one military installation. These are Augusta South YMCA, GA; The YMCA in Central Maryland; YMCA of Coastal Georgia; Lawton Family YMCA; YMCA of Florida's First Coast; Gateway Region YMCA, MO; Golden State YMCA, CA; YMCA of Greater Oklahoma City, OK; YMCA of Greater Rochester, NY; YMCA of Greater San Antonio, TX; YMCA of Greater Seattle, WA; Metropolitan Dallas YMCA, TX; Metropolitan Fort Worth YMCA, TX; YMCA of Middle Tennessee; New River YMCA, NC; YMCA of Northwest Florida; YMCA of Pierce and Kitsap Counties, WA; YMCA of the Pikes Peak Region, CO; YMCA of Silicon Valley, CA; YMCA of Southern Arizona; Tampa Metropolitan Area YMCA, FL; Travis Air Force Base, CA; Volusia Flagler Family YMCA, FL; Watertown Family YMCA, NY; and YMCA of Wichita Falls, TX. They provided specific ASYMCA's Core Programs and Core Services defined as childcare, camps, Children's Waiting Room, Operation Little Learners, Operation Hero and food assistance. ASYMCA conditionally agreed to pay a portion of these costs including program fees, staff wages, and other operational expenses provided that the funds are spent to deliver Core Programs and Core Services to military personnel and their families. ASYMCA paid \$470,315 to these organizations in 2024.

ASYMCA receives contributions from board members, organizations affiliated with board members and ASYMCA employees in the ordinary course of operations for the year ended December 31, 2024.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 3. Cash and Cash Equivalents

Cash and cash equivalents consist of the following at December 31, 2024:

Money market funds	\$ 1,716,598
Cash	9,049,342
	<u>\$ 10,765,940</u>

Note 4. Accounts Receivable

Accounts receivable, net of allowance and discount, consist of the following at December 31, 2024:

Contribution receivables	\$ 2,578,091
Discount to net present value	(35,786)
Contribution receivables, net	<u>2,542,305</u>
Trade receivables	1,335,519
DoD contract receivables	2,032,589
	<u>\$ 5,910,413</u>

Promises to give are expected to be collected as follows at December 31, 2024:

Receivable in less than one year	\$ 1,640,710
Receivable in one to two years	937,381
	<u>2,578,091</u>
Less discount to net present value	(35,786)
	<u>\$ 2,542,305</u>

Note 5. Investments and Fair Value Measurements

ASYMCA follows the Codification Topic, Fair Value Measurement. The topic applies to all assets and liabilities that are being measured and reported on a fair value basis. The topic establishes a framework for measuring fair value in accordance with generally accepted accounting principles and expands disclosure about fair value measurements. The topic enables the reader of the consolidated financial statements to assess the inputs used to develop those measurements by establishing a hierarchy for ranking the quality and reliability of the information used to determine fair values. The topic requires that assets and liabilities carried at fair value will be classified and disclosed in one of the following three categories:

Level 1: Quoted market prices in active markets for identical assets or liabilities.

Level 2: Observable market based inputs or unobservable inputs that are corroborated by market data.

Level 3: Unobservable inputs that are not corroborated by market data.

In determining the appropriate levels, the ASYMCA performs a detailed analysis of the assets and liabilities that are subject to the topic. At each reporting period, all assets and liabilities for which the fair value measurement is based on significant unobservable inputs are classified as Level 3.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 5. Investments and Fair Value Measurements (Continued)

The table below presents the balances of assets measured at fair value on a recurring basis by level within the hierarchy as of December 31, 2024.

	Level 1	Level 2	Total
Publicly traded securities:			
Common stock-multiple sectors	\$ 540,584	\$ -	\$ 540,584
Money market funds-at cost	558,477	-	558,477
Equity mutual fund:			
Large blend	12,196,633	-	12,196,633
Foreign	2,905,305	-	2,905,305
Short-term	3,395,618	-	3,395,618
Diversified emerging markets	933,193	-	933,193
Intermediate-core	968,622	-	968,622
Global real estate	414,785	-	414,785
Large value	378,561	-	378,561
Small growth	272,614	-	272,614
Small value	182,342	-	182,342
Mid cap	119,511	-	119,511
Energy	18,588	-	18,588
Technology	45,535	-	45,535
Commodities	27,676	-	27,676
Utilities	15,525	-	15,525
Large growth	131,490	-	131,490
Infrastructure	15,899	-	15,899
	<u>22,021,897</u>	<u>-</u>	<u>22,021,897</u>
Fixed income mutual fund:			
High yield bond	1,501,714	-	1,501,714
World bond	523,920	-	523,920
Inflation protected bond	466,359	-	466,359
Long-term bond	63,459	-	63,459
	<u>2,555,452</u>	<u>-</u>	<u>2,555,452</u>
Corporate bonds and U.S. Government securities	-	8,162,261	8,162,261
Investments valued using a net asset value per share or equivalent practical expedient	-	-	2,490,418
	<u>\$ 25,676,410</u>	<u>\$ 8,162,261</u>	<u>\$ 36,329,089</u>

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 5. Investments and Fair Value Measurements (Continued)

Mutual funds, equities and exchange-traded funds are classified as Level 1 instruments as they are actively traded on public exchanges. The corporate bonds and U.S. Government securities are Level 2 instruments as they are not actively traded on public exchanges and are based on corroborated market inputs.

The following presents further information regarding the composition of the private mutual funds and pooled investments valued using a net asset value or equivalent practical expedient at December 31, 2024:

Strategy/Category	Fair Value	Redemption Frequency	Redemption Notice Period
Equity fund—international (a)	\$ 1,697,446	Daily	Daily
Equity fund—small cap (b)	792,972	Daily	Daily
	<u>\$ 2,490,418</u>		

At December 31, 2024, there were no unfunded commitments.

- (a) **Equity fund—international:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in equity investments in companies that are domiciled outside the U.S. or whose securities are principally traded outside the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Exchange-traded funds (ETFs) that provide exposure to such investments are treated as such investments for purposes of this policy. The fund invests in at least three foreign countries and may invest in the securities of issuers in emerging market countries.
- (b) **Equity fund—small cap:** This fund is an open-end fund incorporated in the U.S., seeking to provide long-term capital growth. The fund invests in a portfolio of equity investments in small capitalization issuers domiciled in the U.S. or whose securities are principally traded in the U.S. The fund's equity investments may include common stock, preferred stock, securities convertible into common stock, warrants, rights and American and international depositary receipts. Small cap issuers are issuers with public stock market capitalizations within the range of the market capitalization of companies constituting the Russell 2000 Total Return Index, as last reported by the index prior to the time of investment.

Note 6. Property and Equipment

Property and equipment consists of the following at December 31, 2024:

Buildings and leasehold improvements	\$ 21,048,587
Office furniture and fixtures	3,087,497
Land	1,721,133
Automobiles	1,201,948
Construction in progress	6,739,136
	<u>33,798,301</u>
Less accumulated depreciation and amortization	(12,695,208)
	<u>\$ 21,103,093</u>

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 7. Notes Payable

ASYMCA has a mortgage agreement tied to its facility in Lawton, Oklahoma's for its leasehold improvements with an interest rate of 3.25%. The Lawton, Oklahoma branch was closed during 2024 and ASYMCA headquarters absorbed the payable. This conventional mortgage was entered into April 2021 and has no prepayment penalty. The financed amount at issuance was \$440,000. As of December 31, 2024, the outstanding amount is \$295,242. Maturity date of the issue is April 2031.

Previously, in Killeen, Texas, the New Hope Cultural Education Facilities Finance Corporation issued revenue promissory notes to ASYMCA in the amount of \$9,327,977 that were bought by a bank. The notes were issued in two series: 2016A and 2016B. 2016A notes were repaid during the year ended December 31, 2021. 2016B has a balance of \$6,350,945 outstanding as of December 31, 2024, and is subject to put by the bank to ASYMCA and to mandatory purchase by ASYMCA or designee on September 1, 2029. The loan is secured by business assets and real estate and accrues interest at a variable secured overnight financing rate of interest through an interest rate swap agreement. The value of the interest rate swap asset was \$179,150 at December 31, 2024, and is presented in prepaid expenses and other assets. The unpaid principal and interest balance is payable in 300 consecutive monthly installments, due on July 1, 2043.

In addition, ASYMCA applied for a loan with EIDL for \$150,000 in June 2020. The proceeds from this agreement were received in June 2020, and bear interest at a fixed rate of 2.75%. Installment payments, including principal and interest, are \$641 monthly. The loan matures in 30 years and there is no prepayment penalty or fees. The loan is secured by the assets of ASYMCA. The balance at December 31, 2024, was \$134,536.

The following is a schedule of future minimum payments as of December 31, 2024:

Years ending December 31:	
2025	\$ 308,783
2026	316,009
2027	323,433
2028	331,060
2029	338,895
Thereafter	<u>5,162,542</u>
	6,780,722
Loan issuance costs, net of amortization	<u>(126,459)</u>
	<u><u>\$ 6,654,263</u></u>

Note 8. Operating Leases

ASYMCA leases space in Norfolk and Shirlington for childcare, educational and family support programs, physical fitness and outdoor play, meals, and meeting facilities for military families that expire in April 2034 and May 2034, respectively. Leases include two options to renew for five years, generally at ASYMCA's sole discretion, with renewal terms that can extend the lease term. These options to extend a lease are included in the lease terms when it is reasonably certain ASYMCA will exercise that option. ASYMCA's leases generally do not contain any material restrictive covenants.

The leases contain rent abatements and rent escalations. These items are being recognized on a straight-line basis over the life of the leases. The component of lease expense recognized in the consolidated statements of activity for the year ended December 31, 2024 was \$1,250,223.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 8. Operating Leases (Continued)

ASYMCA elected to utilize the risk-free rate commensurate with individual lease terms. The weighted average discount rate for the year end December 31, 2024 was 4.46%. The weighted average remaining lease term is 9.39 years at December 31, 2024.

Tenant improvement allowances provided by the leases were utilized to acquire leasehold improvements. ASYMCA is recognizing the benefit related to tenant improvement allowances on a straight-line basis over the life of the leases.

The estimated future minimum payments under these leases are as follows:

Years ending December 31:	
2025	\$ 1,559,070
2026	1,750,937
2027	1,794,709
2028	1,839,577
2029	1,885,567
Thereafter	8,859,494
Future Minimum Lease Payments	<u>17,689,354</u>
Less Imputed Interest*	<u>(3,351,904)</u>
Discounted Lease Liability	<u>\$ 14,337,450</u>

* Imputed interest represents the difference between undiscounted cash flows and discounted cash flow.

ASYMCA leases facilities and some equipment for its headquarters and several of the branches. Other leases are for terms from one to five years, excluding renewal options.

ASYMCA has a lease agreement for its headquarters space through August 31, 2023. In March 2023, an amendment was signed to extend the lease agreement through August 31, 2025. The lease then becomes month to month. The minimum lease payment due each month is \$2,887 with no escalation clause.

During January 2025, ASYMCA signed a lease agreement for additional space through June 30, 2034, with the first rental payment due December 1, 2025. The lease calls for annual increases in rent and includes a construction allowance of \$925,775.

Note 9. Commitments and Contingencies

Federal grants: ASYMCA participates in a number of federally assisted grant programs, which are subject to financial and compliance audits by the federal agencies or their representatives. As such, there exists a contingent liability for potential questioned costs that may result from such audits. Management does not anticipate any significant adjustments as a result of such audits.

Margin loan: ASYMCA has established a margin authorization agreement with one of its investment advisors that allows ASYMCA to draw funds up to 65% of investments. ASYMCA has implemented policies that allow \$500,000 to be drawn with Chief Executive Officer and Chief Financial Officer approval, \$1,000,000 with concurrence by the Finance Committee, and over \$1,000,000 with approval of the Board of Directors. There was no amount drawn at December 31, 2024.

Self-insured short term liability: ASYMCA self-funds its short-term disability coverage. Only full-time employees participate and should they have to be out on a medical disability, the first 90 days ASYMCA will pay their coverage. After 90 days, they switch over to the long-term disability coverage insured by a third party.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 10. Leasing Arrangements as Lessor

ASYMCA leases a parking garage to a tenant and other office space to subtenants. Revenue from these agreements for the year ended December 31, 2024, was \$728,900.

Note 11. Pension Plan

ASYMCA participates in The YMCA Retirement Fund Retirement Plan (Retirement Plan) which is a defined contribution, money purchase, church plan that is intended to satisfy the qualification requirements of Section 401(a) of the IRC of 1986, as amended, and The YMCA Retirement Fund Tax-Deferred Savings Plan which is a defined contribution, retirement income account plan, as defined in Section 403(b)(9) of the IRC. The Retirement Plan is subject to the Employee Retirement Income Security Act of 1974 pursuant to Section 401(d) of the IRC. Both Plans are sponsored by The Young Men's Christian Association Retirement Fund (Fund). The Fund is a nonprofit, tax-exempt pension fund incorporated in the state of New York (1921) organized and operated for the purpose of providing retirement and other benefits for employees of YMCAs throughout the United States. The plans are operated as church pension plans. Participation is available to all duly organized and reorganized YMCAs and their eligible employees. As defined contribution plans, the Retirement Plan and tax-deferred savings plan have no unfunded benefit obligations.

In accordance with the agreement, contributions for the Retirement Plan are 12% of the participating employees' salary. These amounts are paid by the ASYMCA. Total contributions charged to retirement costs during the year ended December 31, 2024, were \$990,447.

Contributions to The YMCA Retirement Fund Tax-Deferred Savings Plan are withheld from employees' salaries and remitted to The YMCA Retirement Fund. Participants may elect to contribute up to the lesser of 100% of the employees' salary or \$19,500 in calendar year 2024 along with catch-up contributions up to \$6,500 if the employee is 50 years of age or over at the end of the calendar year. There is no matching employer contribution in this plan.

Note 12. Net Assets With Donor Restrictions

Changes in donor restricted net assets for the year ended December 31, 2024, by type of restriction are as follows:

	Balance December 31, 2023	Change in Value and Additions	Release of Restrictions	Balance December 31, 2024
Donor restricted—purpose	\$ 7,435,044	\$ 6,544,812	\$ 3,707,946	\$ 10,271,910
Endowment	55,144	-	-	55,144
Time restricted	565,323	291,479	565,323	291,479
	<u>\$ 8,055,511</u>	<u>\$ 6,836,291</u>	<u>\$ 4,273,269</u>	<u>\$ 10,618,533</u>

Note 13. Donor Restricted Endowments

ASYMCA's endowments represent restricted net assets that are permanent in nature, the income from which is expendable to support several of ASYMCA's programs. The balance in the endowment at December 31, 2024, was \$55,144 comprised of \$0 of accumulated gains and \$55,144 for corpus.

Armed Services YMCA of the USA and Branches

Notes to Consolidated Financial Statements

Note 13. Donor Restricted Endowments (Continued)

Interpretation of the relevant law: The Board of Directors of ASYMCA has interpreted the Virginia enacted version of the Uniform Prudent Management of Institutional Funds Act (UPMIFA) as requiring the preservation of the fair value of the original gifts as of the gift date of the donor-restricted endowment funds, absent explicit donor stipulations to the contrary. As a result of this interpretation, ASYMCA classifies as donor restricted endowment net assets: (a) the original value of gifts donated to the donor restricted endowment, (b) the original value of subsequent gifts to the donor restricted endowment and (c) the accumulations to the donor restricted endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. The remaining portion of the donor-restricted endowment fund that is classified as donor restricted net assets, until those amounts are appropriated for expenditure by ASYMCA in a manner consistent with the standard of prudence prescribed by UPMIFA. In accordance with UPMIFA, ASYMCA considers the following factors in making a determination to appropriate or accumulate donor-restricted endowment funds:

- The purposes of ASYMCA's endowment fund
- The duration and preservation of the funds
- General economic conditions
- The possible effect of inflation and deflation
- The expected total return from income and the appreciation of investments
- Other available financial resources
- Investment policies

Return objective and risk parameters: ASYMCA's objective is to earn a respectable, long-term, risk-adjusted total rate of return to support their programs. The endowment funds are included within investments which are detailed in Note 5.

Spending policies: The earnings from these endowments are available in support of programs and general operations of ASYMCA as determined by the Board of Directors in a prudent manner, which is generally considered to be 5% to 7% annually.

Note 14. Liquidity and Financial Availability

Financial assets available for general expenditure that is without donor or other restrictions limiting their use, within one year of the balance sheet date, comprise of the following:

Cash and cash equivalents	\$ 10,765,940
Receivables	5,910,413
Investments	36,329,089
Total liquidity	<u>53,005,442</u>
Less:	
Net assets with donor restrictions excluding time restrictions due within one year	<u>(10,327,054)</u>
Financial assets available to meet cash needs for general expenditures in 2024	<u><u>\$ 42,678,388</u></u>

ASYMCA regularly monitors liquidity required to meet its annual operating needs and other contractual commitments while also striving to maximize the return on investment of its funds not required for annual operations. ASYMCA's available resources include a line of credit from a bank totaling \$4,000,000.

Independent Auditor's Report on the Supplementary Information

Board of Directors
Armed Services YMCA of the USA

We have audited the consolidated financial statements of Armed Services YMCA of the USA and Branches (collectively, ASYMCA) as of and for the year ended December 31, 2024, and have issued our report thereon dated July 23, 2025, which contained an unmodified opinion on those consolidated financial statements. See pages 1 and 2. Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements as a whole. The consolidating and other supplementary information is presented for purposes of additional analysis rather than to present the financial position, changes in net assets and cash flows of the individual organizations and is not a required part of the consolidated financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the consolidated financial statements. The consolidating and other supplementary information has been subjected to the auditing procedures applied in the audit of the consolidated financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the consolidated financial statements or to the consolidated financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the consolidated financial statements as a whole.

The prior year's summarized comparative supplementary information has been derived from ASYMCA's 2023 consolidated financial statements and in our report, dated July 23, 2025, we expressed an unmodified opinion on such information in relation to the 2023 consolidated financial statements as a whole.

RSM US LLP

McLean, Virginia
July 23, 2025

Armed Services YMCA of the USA and Branches

Schedule of Summary of Financial Information Year Ended December 31, 2024

Branch	As of December 31, 2024			For the Year Ended December 31, 2024			
	Assets	Liabilities	Net Assets	Support and Revenue Including Losses	Expenses Including Contribution Expense	Depreciation and Amortization	Change in Net Assets
Headquarters	\$ 47,795,074	\$ 25,236,695	\$ 22,558,379	\$ 17,272,151	\$ 19,640,650	\$ -	\$ (2,368,499)
Anchorage, Alaska	486,522	154,413	332,109	3,160,187	3,094,142	5,663	60,382
El Paso, Texas	325,450	66,553	258,897	1,663,600	1,795,962	30,297	(162,659)
Fayetteville, North Carolina	240,238	92,688	147,550	1,020,885	953,683	-	67,202
Fort Campbell, Kentucky	383,930	21,782	362,148	962,126	896,719	-	65,407
Fort Leonard Wood	111,828	97,905	13,923	399,351	388,842	-	10,509
Hampton Roads, Virginia	2,728,602	84,015	2,644,587	2,506,094	1,928,545	25,287	552,262
Honolulu, Hawaii	1,933,549	85,288	1,848,261	2,202,818	2,022,514	-	180,304
Killeen, Texas	15,972,154	7,010,238	8,961,916	8,301,999	8,858,146	402,422	(958,569)
Lawton, Oklahoma	-	-	-	153,208	509,845	84,547	(441,184)
Oceanside (Camp Pendleton), California	6,084,098	166,879	5,917,219	3,577,609	2,910,252	-	667,357
Pacific Northwest, Washington	37,974	148,073	(110,099)	66,976	176,268	807	(110,099)
San Diego, California	15,842,955	450,322	15,392,633	11,108,152	6,265,056	43,005	4,800,091
Twentynine Palms, California	1,058,550	84,809	973,741	1,236,286	1,091,618	-	144,668
	93,000,924	33,699,660	59,301,264	53,631,442	50,532,242	592,028	2,507,172
Elimination of balances and transactions between headquarters and branches	(4,738,991)	(4,738,991)	-	(2,109,097)	(2,109,097)	-	-
	\$ 88,261,933	\$ 28,960,669	\$ 59,301,264	\$ 51,522,345	\$ 48,423,145	\$ 592,028	\$ 2,507,172

Armed Services YMCA of the USA and Branches

**Consolidating Balance Sheet
December 31, 2024**

	Headquarters	Branches	Eliminations and Transfers	Total
Assets				
Cash and cash equivalents	\$ 4,374,907	\$ 6,391,033	\$ -	\$ 10,765,940
Receivables	2,891,414	6,961,668	(3,942,669)	5,910,413
Investments	23,102,221	13,226,868	-	36,329,089
Prepaid expenses and other assets	343,675	368,331	-	712,006
Due from branch and headquarters	796,322	-	(796,322)	-
Operating right-of-use assets, net	13,441,392	-	-	13,441,392
Property and equipment, net	2,845,143	18,257,950	-	21,103,093
	<u>\$ 47,795,074</u>	<u>\$ 45,205,850</u>	<u>\$ (4,738,991)</u>	<u>\$ 88,261,933</u>
Liabilities and Net Assets				
Liabilities:				
Accounts payable	\$ 2,450,434	\$ 469,118	\$ (489,791)	\$ 2,429,761
Accrued and other liabilities	5,180,252	1,015,169	(3,942,669)	2,252,752
Deferred revenue	2,838,781	447,662	-	3,286,443
Due to branch and headquarters	-	306,531	(306,531)	-
Operating lease liabilities, net	14,337,450	-	-	14,337,450
Loan and notes payable, net	429,778	6,224,485	-	6,654,263
	<u>25,236,695</u>	<u>8,462,965</u>	<u>(4,738,991)</u>	<u>28,960,669</u>
Net assets:				
Without donor restrictions	17,904,751	30,777,980	-	48,682,731
With donor restrictions	4,653,628	5,964,905	-	10,618,533
	<u>22,558,379</u>	<u>36,742,885</u>	<u>-</u>	<u>59,301,264</u>
	<u>\$ 47,795,074</u>	<u>\$ 45,205,850</u>	<u>\$ (4,738,991)</u>	<u>\$ 88,261,933</u>

Armed Services YMCA of the USA and Branches

Schedule of Activities—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2024

	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total
Support and revenue:			
Support:			
Contributions and grants	\$ 7,327,218	\$ 2,375,936	\$ 9,703,154
Donated services, materials and facilities	5,799,113	-	5,799,113
Individual contributions	1,375,389	-	1,375,389
National headquarters allocation	1,828,595	-	1,828,595
Government contracts and grants	4,205,694	-	4,205,694
Reserve funds withdrawal for programs	-	-	-
United Way	101,941	-	101,941
Total support	20,637,950	2,375,936	23,013,886
Revenue:			
Program service fees	6,305,501	-	6,305,501
Rental income	726,599	-	726,599
Sale of materials and services	1,217,368	-	1,217,368
Residence and related services	338,498	-	338,498
Interest and dividends	563,229	-	563,229
Membership dues	2,486,878	-	2,486,878
Other	1,373,167	-	1,373,167
Net assets released from restriction	3,602,620	(3,602,620)	-
Total revenue	16,613,860	(3,602,620)	13,011,240
Total support and revenue	37,251,810	(1,226,684)	36,025,126
Expenses:			
Program services:			
Social, recreational and cultural services	25,741,438	-	25,741,438
Residence and related services	331,490	-	331,490
Total program services	26,072,928	-	26,072,928
Supporting services:			
Management and general	3,944,976	-	3,944,976
Fundraising	1,465,716	-	1,465,716
Total supporting services	5,410,692	-	5,410,692
Total expenses	31,483,620	-	31,483,620
Change in net assets before other changes	5,768,190	(1,226,684)	4,541,506
Other changes:			
Net realized and unrealized gain on investments	889,472	-	889,472
Loss on disposal of branch	(555,307)	-	(555,307)
Change in net assets	6,102,355	(1,226,684)	4,875,671
Net assets:			
Beginning	24,675,625	7,191,589	31,867,214
Ending	\$ 30,777,980	\$ 5,964,905	\$ 36,742,885

Armed Services YMCA of the USA and Branches

Schedule of Functional Expenses—ASYMCA Branches (Excluding Headquarters) Year Ended December 31, 2024

	Program Services			Supporting Services			
	Social, Recreational and Cultural Services	Residence and Related Services	Program Services Total	Management and General	Fundraising	Supporting Services Total	Grand Total
Donated services, materials and facilities	\$ 5,305,406	\$ 39,994	\$ 5,345,400	\$ 440,497	\$ 13,216	\$ 453,713	\$ 5,799,113
Salaries and wages	9,937,917	72,901	10,010,818	1,263,289	833,401	2,096,690	12,107,508
Professional fees and contract services	1,355,289	64,007	1,419,296	356,727	190,489	547,216	1,966,512
Supplies	3,906,888	6,784	3,913,672	163,158	12,135	175,293	4,088,965
Health and retirement benefits, payroll taxes	1,525,236	30,315	1,555,551	501,282	141,429	642,711	2,198,262
Program events	1,513,434	-	1,513,434	2,908	223,693	226,601	1,740,035
Occupancy, insurance and property taxes	319,144	20,935	340,079	105,129	3,975	109,104	449,183
Rentals, repairs and maintenance	922,359	81,502	1,003,861	63,591	13,171	76,762	1,080,623
Travel and conferences	117,626	355	117,981	79,430	38,966	118,396	236,377
Telephone	93,805	1,859	95,664	26,360	7,022	33,382	129,046
Utilities	104,571	3,383	107,954	119,005	774	119,779	227,733
Outside printing, graphics and advertising	167,228	214	167,442	117,066	33,920	150,986	318,428
Computer and IT services	58,335	-	58,335	183,185	3,693	186,878	245,213
Gifts and contributions	60,372	1,160	61,532	15,468	4,354	19,822	81,354
Awards and grants	802	-	802	1,211	6	1,217	2,019
Cost of goods sold	72,239	-	72,239	(12,924)	-	(12,924)	59,315
Membership dues	3,876	-	3,876	8,517	2,876	11,393	15,269
Postage and shipping	5,710	-	5,710	7,388	1,328	8,716	14,426
Interest rate swap	-	-	-	79,296	-	79,296	79,296
Other expenses	(227,641)	13	(227,628)	339,484	(58,941)	280,543	52,915
Total expenses before depreciation and amortization	25,242,596	323,422	25,566,018	3,860,067	1,465,507	5,325,574	30,891,592
Depreciation and amortization	498,842	8,068	506,910	84,909	209	85,118	592,028
Total expenses	\$ 25,741,438	\$ 331,490	\$ 26,072,928	\$ 3,944,976	\$ 1,465,716	\$ 5,410,692	\$ 31,483,620

Armed Services YMCA of the USA—Headquarters

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 4,374,907	\$ 1,373,713
Receivables	2,891,414	753,709
Investments	23,102,221	24,599,028
Prepaid expenses and other assets	343,675	243,697
Due from branches and affiliates	796,322	1,904,115
Operating right-of-use assets, net	13,441,392	-
Property and equipment, net	2,845,143	-
	<u>\$ 47,795,074</u>	<u>\$ 28,874,262</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 2,450,434	\$ 1,129,090
Accrued and other liabilities	5,180,252	2,679,829
Deferred revenue	2,838,781	-
Operating lease liabilities, net	14,337,450	-
Loan and notes payable	429,778	138,465
	<u>25,236,695</u>	<u>3,947,384</u>
Net assets:		
Without donor restrictions	17,904,751	24,062,956
With donor restrictions	4,653,628	863,922
	<u>22,558,379</u>	<u>24,926,878</u>
	<u>\$ 47,795,074</u>	<u>\$ 28,874,262</u>

Armed Services YMCA of the USA—Headquarters

Schedule of Activities Year Ended December 31, 2024 (With Comparative Totals for 2023)

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
Contributions and grants	\$ 2,647,972	\$ 4,460,355	\$ 7,108,327	\$ 3,467,626
Government contracts and grants	2,441,356	-	2,441,356	306,644
Individual contributions	1,020,161	-	1,020,161	833,404
United Way	1,471	-	1,471	125
Donated services, materials and facilities	1,909,526	-	1,909,526	509,011
Total support	8,020,486	4,460,355	12,480,841	5,116,810
Revenue:				
National Council allocation	1,800,000	-	1,800,000	1,800,000
Interest and dividends	712,504	-	712,504	583,459
Branch support	280,502	-	280,502	158,494
Other	24,005	-	24,005	25,804
Net assets released from restrictions	670,649	(670,649)	-	-
Total revenue	3,487,660	(670,649)	2,817,011	2,567,757
Total support and revenue	11,508,146	3,789,706	15,297,852	7,684,567
Expenses:				
Program services:				
Social, recreational and cultural services	12,510,062	-	12,510,062	6,613,965
Total program services expenses	12,510,062	-	12,510,062	6,613,965
Supporting services:				
Management and general	6,449,796	-	6,449,796	2,937,423
Fundraising	680,792	-	680,792	3,169,744
Total supporting services expenses	7,130,588	-	7,130,588	6,107,167
Total expenses	19,640,650	-	19,640,650	12,721,132
Change in net assets before other changes	(8,132,504)	3,789,706	(4,342,798)	(5,036,565)
Other changes:				
Net realized and unrealized gain on investments	1,974,299	-	1,974,299	2,913,704
Change in net assets	(6,158,205)	3,789,706	(2,368,499)	(2,122,861)
Net assets:				
Beginning	24,062,956	863,922	24,926,878	27,049,739
Ending	\$ 17,904,751	\$ 4,653,628	\$ 22,558,379	\$ 24,926,878

Armed Services YMCA of the USA—Headquarters

Schedule of Functional Expenses **Year Ended December 31, 2024** **(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Program events	\$ 2,102,215	\$ 2,102,215	\$ 70	\$ 6,812	\$ 6,882	\$ 2,109,097	\$ 4,300,142	
Salaries and wages	2,024,176	2,024,176	1,545,690	544,074	2,089,764	4,113,940	3,289,291	
Professional fees and contract services	436,522	436,522	498,687	13,231	511,918	948,440	621,065	
Health and retirement benefits and payroll taxes	316,328	316,328	331,209	86,016	417,225	733,553	568,444	
Occupancy, insurance and property taxes	1,188,183	1,188,183	191,650	896	192,546	1,380,729	221,814	
Travel and conferences	96,723	96,723	113,079	13,562	126,641	223,364	510,619	
Financial percentage support—National Council	-	-	3,123,244	-	3,123,244	3,123,244	174,997	
Supplies	594,351	594,351	13,203	-	13,203	607,554	168,327	
Outside printing, graphics and advertising	1,404,525	1,404,525	142,979	10,731	153,710	1,558,235	1,128,463	
Computer and IT services	133,813	133,813	242,819	5,421	248,240	382,053	337,133	
Rentals, repairs and maintenance	325,183	325,183	20,564	-	20,564	345,747	19,386	
Utilities	6,796	6,796	-	-	-	6,796	-	
Postage and shipping	330,066	330,066	21,020	-	21,020	351,086	72,276	
Telephone	-	-	10,624	-	10,624	10,624	5,594	
Membership dues	964	964	1,674	-	1,674	2,638	3,888	
Other expenses	1,741,498	1,741,498	82,588	-	82,588	1,824,086	788,420	
Donated services, materials and facilities	1,802,254	1,802,254	107,273	-	107,273	1,909,527	509,012	
Awards and grants	4,061	4,061	1,933	49	1,982	6,043	-	
Gifts and contributions	2,404	2,404	1,490	-	1,490	3,894	2,261	
Total expenses before depreciation and amortization	12,510,062	12,510,062	6,449,796	680,792	7,130,588	19,640,650	12,721,132	
Depreciation and amortization	-	-	-	-	-	-	-	
Total expenses	\$ 12,510,062	\$ 12,510,062	\$ 6,449,796	\$ 680,792	\$ 7,130,588	\$ 19,640,650	\$ 12,721,132	

Armed Services YMCA of the USA—Anchorage, Alaska

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 332,118	\$ 362,163
Prepays	12,834	4,842
Property and equipment, net	141,570	61,151
	<u>\$ 486,522</u>	<u>\$ 428,156</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 70,791	\$ 59,285
Accrued and other liabilities	83,622	72,249
Due to headquarters	-	24,895
	<u>154,413</u>	<u>156,429</u>
Net assets:		
Without donor restrictions	246,509	240,827
With donor restrictions	85,600	30,900
	<u>332,109</u>	<u>271,727</u>
	<u>\$ 486,522</u>	<u>\$ 428,156</u>

Armed Services YMCA of the USA—Anchorage, Alaska

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Contributions and grants	\$ 632,519	\$ 81,850	\$ 714,369	\$ 885,750
Donated services, materials and facilities	998,706	-	998,706	705,967
National headquarters allocation	162,135	-	162,135	120,228
Individual contributions	183,056	-	183,056	82,856
Total public support	1,976,416	81,850	2,058,266	1,794,801
Revenue:				
Sale of materials and services	864,714	-	864,714	536,505
Program service fees	178,994	-	178,994	109,139
Interest and dividends	11,141	-	11,141	5,370
Other	47,072	-	47,072	23,830
Net assets released from restrictions	27,150	(27,150)	-	-
Total revenue	1,129,071	(27,150)	1,101,921	674,844
Total public support and revenue	3,105,487	54,700	3,160,187	2,469,645
Expenses:				
Program services:				
Social, recreational and cultural services	2,233,663	-	2,233,663	1,853,035
Total program services expenses	2,233,663	-	2,233,663	1,853,035
Supporting services:				
Management and general	860,479	-	860,479	774,303
Fundraising	-	-	-	17,905
Total supporting services expenses	860,479	-	860,479	792,208
Total expenses	3,094,142	-	3,094,142	2,645,243
Change in net assets before depreciation and amortization	11,345	54,700	66,045	(175,598)
Depreciation and amortization	5,663	-	5,663	5,780
Change in net assets	5,682	54,700	60,382	(181,378)
Net assets:				
Beginning	240,827	30,900	271,727	453,105
Ending	\$ 246,509	\$ 85,600	\$ 332,109	\$ 271,727

Armed Services YMCA of the USA—Anchorage, Alaska

Schedule of Functional Expenses

Year Ended December 31, 2024

(With Comparative Information for 2023)

	2024							2023 Total
	Program Services			Supporting Services				
	Social,			Management			Grand	
	Recreational and Cultural Services	Total		and General	Fundraising	Total	Total	
Salaries and wages	\$ 633,339	\$ 633,339	\$ 393,646	\$ -	\$ 393,646	\$ 1,026,985	\$ 822,465	
Donated services, materials and facilities	890,755	890,755	107,952	-	107,952	998,707	705,967	
Program events	147,552	147,552	1,850	-	1,850	149,402	174,120	
Health and retirement benefits and payroll taxes	51,113	51,113	117,915	-	117,915	169,028	163,979	
Supplies	426,573	426,573	76,733	-	76,733	503,306	553,865	
Occupancy, insurance and property taxes	300	300	24,467	-	24,467	24,767	17,364	
Professional fees and contract services	32,084	32,084	19,288	-	19,288	51,372	46,797	
Cost of goods sold	31,330	31,330	-	-	-	31,330	27,553	
Rentals, repairs and maintenance	9,140	9,140	4,368	-	4,368	13,508	4,673	
Telephone	9,266	9,266	6,925	-	6,925	16,191	18,335	
Travel and conferences	1,211	1,211	31,017	-	31,017	32,228	26,993	
Computer and IT services	-	-	14,956	-	14,956	14,956	16,589	
Awards and grants	-	-	-	-	-	-	3,400	
Membership dues	-	-	579	-	579	579	365	
Gifts and contributions	-	-	5,782	-	5,782	5,782	-	
Outside printing, graphics and advertising	1,000	1,000	53,104	-	53,104	54,104	61,248	
Postage and shipping	-	-	1,897	-	1,897	1,897	1,530	
Total expenses before depreciation and amortization	2,233,663	2,233,663	860,479	-	860,479	3,094,142	2,645,243	
Depreciation and amortization	5,663	5,663	-	-	-	5,663	5,780	
Total expenses	\$ 2,239,326	\$ 2,239,326	\$ 860,479	\$ -	\$ 860,479	\$ 3,099,805	\$ 2,651,023	

Armed Services YMCA of the USA—El Paso, Texas

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 231,279	\$ 398,765
Receivables	14,151	13,937
Due from Headquarters	(2,838)	10
Prepaid expenses and other assets	(23,467)	(18,217)
Property and equipment, net	106,325	114,729
	<u>\$ 325,450</u>	<u>\$ 509,224</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 13,306	\$ 14,365
Accrued and other liabilities	38,999	48,157
Due to headquarters	13,618	25,146
Deferred Revenue	630	-
	<u>66,553</u>	<u>87,668</u>
Net assets:		
Without donor restrictions	133,826	448,240
With donor restrictions	125,071	(26,684)
	<u>258,897</u>	<u>421,556</u>
	<u>\$ 325,450</u>	<u>\$ 509,224</u>

Armed Services YMCA of the USA—El Paso, Texas

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 388,107	\$ -	\$ 388,107	\$ 256,577
Government contracts and grants	252,761	-	252,761	393,380
National headquarters allocation	73,308	-	73,308	86,989
Contributions and grants	70,509	157,451	227,960	81,014
Individual contributions	12,183	-	12,183	9,124
Total public support	796,868	157,451	954,319	827,084
Revenue:				
Program service fees	242,382	-	242,382	193,872
Residence and related services	338,498	-	338,498	329,319
Rental income	3,600	-	3,600	3,975
Interest and dividends	42	-	42	56
Other	124,759	-	124,759	32,198
Net assets released from restrictions	5,696	(5,696)	-	-
Total revenue	714,977	(5,696)	709,281	559,420
Total public support and revenue	1,511,845	151,755	1,663,600	1,386,504
Expenses:				
Program services:				
Social, recreational and cultural services	1,300,649	-	1,300,649	1,097,043
Residence and related services	323,422	-	323,422	275,243
Total program services expenses	1,624,071	-	1,624,071	1,372,286
Supporting services:				
Management and general	46,157	-	46,157	63,230
Fundraising	125,734	-	125,734	98,049
Total supporting services expenses	171,891	-	171,891	161,279
Total expenses	1,795,962	-	1,795,962	1,533,565
Change in net assets before depreciation and amortization	(284,117)	151,755	(132,362)	(147,061)
Depreciation and amortization	30,297	-	30,297	34,699
Change in net assets	(314,414)	151,755	(162,659)	(181,760)
Net assets:				
Beginning	448,240	(26,684)	421,556	603,316
Ending	\$ 133,826	\$ 125,071	\$ 258,897	\$ 421,556

Armed Services YMCA of the USA—El Paso, Texas

Schedule of Functional Expenses

Year Ended December 31, 2024

(With Comparative Information for 2023)

	2024								2023 Total
	Program Services			Supporting Services					
	Social, Recreational and Cultural Services	Residence and Related Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 585,139	\$ 72,901	\$ 658,040	\$ 35,635	\$ 105,891	\$ 141,526	\$ 799,566	\$ 740,293	
Donated services, materials and facilities	348,113	39,994	388,107	-	-	-	388,107	256,577	
Supplies	130,530	6,784	137,314	860	234	1,094	138,408	151,464	
Health and retirement benefits and payroll taxes	88,515	30,315	118,830	7,070	18,327	25,397	144,227	120,193	
Professional fees and contract services	22,956	64,007	86,963	123	-	123	87,086	81,500	
Occupancy, insurance and property taxes	30,139	20,935	51,074	-	-	-	51,074	40,826	
Telephone	1,990	1,859	3,849	240	400	640	4,489	2,933	
Utilities	4,116	3,383	7,499	-	-	-	7,499	6,904	
Rentals, repairs and maintenance	81,329	81,502	162,831	15	-	15	162,846	114,612	
Travel and conferences	2,085	355	2,440	1,504	-	1,504	3,944	5,083	
Program events	3,025	-	3,025	-	-	-	3,025	1,073	
Outside printing, graphics and advertising	499	214	713	5	509	514	1,227	3,176	
Membership dues	685	-	685	30	300	330	1,015	680	
Postage and shipping	17	-	17	88	73	161	178	588	
Awards and grants	113	-	113	-	-	-	113	2,119	
Other expenses	183	13	196	168	-	168	364	-	
Gifts and contributions	1,215	1,160	2,375	419	-	419	2,794	5,544	
Total expenses before depreciation and amortization	1,300,649	323,422	1,624,071	46,157	125,734	171,891	1,795,962	1,533,565	
Depreciation and amortization	21,672	8,068	29,740	348	209	557	30,297	34,699	
Total expenses	\$ 1,322,321	\$ 331,490	\$ 1,653,811	\$ 46,505	\$ 125,943	\$ 172,448	\$ 1,826,259	\$ 1,568,264	

Armed Services YMCA of the USA—Fort Liberty, North Carolina

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 232,648	\$ 110,599
Accounts receivable	7,488	41,502
Prepaid expenses and other assets	102	408
	<u>\$ 240,238</u>	<u>\$ 152,509</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 22,209	\$ 1,351
Accrued and other liabilities	33,656	17,836
Loan and notes payable	36,745	36,745
Deferred revenue	78	-
Due to headquarters	-	16,229
	<u>92,688</u>	<u>72,161</u>
Net assets (deficit):		
Without donor restrictions	19,826	(33,180)
With donor restrictions	127,724	113,528
	<u>147,550</u>	<u>80,348</u>
	<u>\$ 240,238</u>	<u>\$ 152,509</u>

Armed Services YMCA of the USA—Fort Liberty, North Carolina

Schedule of Activities

Year Ended December 31, 2024

(With Comparative Totals for 2023)

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
National headquarters allocation	\$ 105,693	\$ -	\$ 105,693	\$ 122,181
Contributions and grants	135,506	123,964	259,470	224,312
Donated services, materials and facilities	117,932	-	117,932	144,449
Individual contributions	18,340	-	18,340	-
Total public support	377,471	123,964	501,435	490,942
Revenue:				
Program service fees	289,072	-	289,072	273,692
Sale of materials and services	164,345	-	164,345	29,000
Interest and dividends	6	-	6	6
Other	66,027	-	66,027	6,009
Net assets released from restrictions	109,768	(109,768)	-	-
Total revenue	629,218	(109,768)	519,450	308,707
Total public support and revenue	1,006,689	14,196	1,020,885	799,649
Expenses:				
Program services:				
Social, recreational and cultural services	782,789	-	782,789	676,513
Total program services expenses	782,789	-	782,789	676,513
Supporting services:				
Management and general	107,131	-	107,131	89,329
Fundraising	63,763	-	63,763	78,070
Total supporting services expenses	170,894	-	170,894	167,399
Total expenses	953,683	-	953,683	843,912
Change in net assets	53,006	14,196	67,202	(44,263)
Net assets (deficit):				
Beginning	(33,180)	113,528	80,348	124,611
Ending	\$ 19,826	\$ 127,724	\$ 147,550	\$ 80,348

Armed Services YMCA of the USA—Fort Liberty, North Carolina

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Donated services, materials and facilities	\$ 103,558	\$ 103,558	\$ 14,373	\$ -	\$ 14,373	\$ 117,931	\$ 144,449	
Salaries and wages	479,002	479,002	64,916	49,133	114,049	593,051	478,463	
Supplies	73,442	73,442	2,127	531	2,658	76,100	79,062	
Health and retirement benefits and payroll taxes	78,111	78,111	12,252	13,685	25,937	104,048	81,421	
Program events	1,000	1,000	-	-	-	1,000	3,168	
Occupancy, insurance and property taxes	14,911	14,911	361	-	361	15,272	10,561	
Rentals, repairs and maintenance	4,201	4,201	3,569	96	3,665	7,866	11,405	
Travel and conferences	9,832	9,832	3,112	92	3,204	13,036	12,399	
Professional fees and contract services	9,762	9,762	3,829	-	3,829	13,591	11,003	
Telephone	5,390	5,390	1,133	-	1,133	6,523	5,135	
Outside printing, graphics and advertising	923	923	351	128	479	1,402	3,200	
Membership dues	60	60	10	-	10	70	236	
Postage and shipping	321	321	68	68	136	457	969	
Gifts and contributions	2,275	2,275	1,030	30	1,060	3,335	2,441	
Other expenses	1	1	-	-	-	1	-	
Total expenses	\$ 782,789	\$ 782,789	\$ 107,131	\$ 63,763	\$ 170,894	\$ 953,683	\$ 843,912	

Armed Services YMCA of the USA—Fort Campbell, Kentucky

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 381,348	\$ 268,345
Accounts receivable	2,582	49,728
	<u>\$ 383,930</u>	<u>\$ 318,073</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 8,072	\$ 1,560
Accrued and other liabilities	8,745	8,899
Due to headquarters	4,965	10,873
	<u>21,782</u>	<u>21,332</u>
Net assets:		
Without donor restrictions	287,822	209,181
With donor restrictions	74,326	87,560
	<u>362,148</u>	<u>296,741</u>
	<u>\$ 383,930</u>	<u>\$ 318,073</u>

Armed Services YMCA of the USA—Fort Campbell, Kentucky

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	2023
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 520,642	\$ -	\$ 520,642	\$ 369,987
Contributions and grants	154,763	-	154,763	127,603
National headquarters allocation	108,840	-	108,840	152,725
United Way	13,179	-	13,179	12,740
Individual contributions	1,372	-	1,372	7,967
Total public support	798,796	-	798,796	671,022
Revenue:				
Program services	127,484	-	127,484	85,696
Interest and dividends	32	-	32	29
Other revenue	35,814	-	35,814	24,833
Prior year revenue released from restrictions	13,234	(13,234)	-	-
Total revenue	176,564	(13,234)	163,330	110,558
Total public support and revenue	975,360	(13,234)	962,126	781,580
Expenses:				
Program services:				
Social, recreational and cultural services	779,564	-	779,564	611,467
Total program services expenses	779,564	-	779,564	611,467
Supporting services:				
Management and general	85,464	-	85,464	67,770
Fundraising	31,691	-	31,691	13,881
Total supporting services expenses	117,155	-	117,155	81,651
Total expenses	896,719	-	896,719	693,118
Change in net assets	78,641	(13,234)	65,407	88,462
Net assets:				
Beginning	209,181	87,560	296,741	208,279
Ending	\$ 287,822	\$ 74,326	\$ 362,148	\$ 296,741

Armed Services YMCA of the USA—Fort Campbell, Kentucky

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Donated services, materials and facilities	\$ 511,642	\$ 511,642	\$ 9,000	\$ -	\$ 9,000	\$ 520,642	\$ 369,987	
Salaries and wages	206,850	206,850	29,262	28,848	58,110	264,960	204,157	
Supplies	23,736	23,736	1,814	-	1,814	25,550	48,475	
Health and retirement benefits and payroll taxes	26,236	26,236	16,908	2,360	19,268	45,504	37,166	
Outside printing, graphics and advertising	-	-	1,105	-	1,105	1,105	469	
Award and grants/gift and contributions	195	195	88	-	88	283	54	
Occupancy, insurance and property taxes	3,888	3,888	299	299	598	4,486	4,333	
Utilities	-	-	604	-	604	604	3,905	
Travel and conferences	1,322	1,322	897	-	897	2,219	3,538	
Rentals, repairs and maintenance	-	-	912	-	912	912	1,648	
Telephone	-	-	6,797	-	6,797	6,797	1,719	
Other expenses	-	-	16,614	-	16,614	16,614	8,612	
Membership dues	-	-	110	-	110	110	396	
Professional fees and contract services	5,695	5,695	1,048	184	1,232	6,927	6,564	
Postage and shipping	-	-	6	-	6	6	2,095	
Total expenses before depreciation	779,564	779,564	85,464	31,691	117,155	896,719	693,118	
	\$ 779,564	\$ 779,564	\$ 85,464	\$ 31,691	\$ 117,155	\$ 896,719	\$ 693,118	

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 114,416	\$ 81,206
Accounts receivable	(2,691)	11,600
Prepaid expenses	103	-
	<u>\$ 111,828</u>	<u>\$ 92,806</u>
Liabilities and Net Assets		
Liabilities:		
Due to headquarters	\$ 60,591	\$ 68,674
Accounts payable	7,066	354
Accrued and other liabilities	6,358	9,329
Deferred revenue	23,890	11,035
	<u>97,905</u>	<u>89,392</u>
Net assets (deficit):		
Without donor restrictions	(5,302)	(6,586)
With donor restrictions	19,225	10,000
	<u>13,923</u>	<u>3,414</u>
	<u>\$ 111,828</u>	<u>\$ 92,806</u>

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 107,300	\$ 19,225	\$ 126,525	\$ 121,767
National headquarters allocation	87,961	-	87,961	99,932
Individual contributions	8,919	-	8,919	1,680
Total public support	204,180	19,225	223,405	223,379
Revenue:				
Program services	40,599	-	40,599	44,294
Other revenue	19,534	-	19,534	9,963
Interest and dividends	529	-	529	505
Donated in-kind revenue	115,284	-	115,284	86,963
Net assets released from restrictions	10,000	(10,000)	-	-
Total revenue	185,946	(10,000)	175,946	141,725
Total public support and revenue	390,126	9,225	399,351	365,104
Expenses:				
Program services:				
Social, recreational and cultural services	334,162	-	334,162	273,588
Total program services expenses	334,162	-	334,162	273,588
Supporting services:				
Management and general	20,781	-	20,781	39,044
Fundraising	33,899	-	33,899	44,453
Total supporting services expenses	54,680	-	54,680	83,497
Total expenses	388,842	-	388,842	357,085
Change in net assets before depreciation and amortization	1,284	9,225	10,509	8,019
Depreciation and amortization	-	-	-	-
Change in net assets	1,284	9,225	10,509	8,019
Net assets (deficit):				
Beginning	(6,586)	10,000	3,414	(4,605)
Ending	\$ (5,302)	\$ 19,225	\$ 13,923	\$ 3,414

Armed Services YMCA of the USA—Fort Leonard Wood, Missouri

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024								2023 Total
	Program Services			Supporting Services					
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total			
Salaries and wages	\$ 100,851	\$ 100,851	\$ 12,308	\$ 29,215	\$ 41,523	\$ 142,374	\$ 125,602		
Donated services, materials and facilities	115,279	115,279	5	-	5	115,284	86,963		
Supplies	73,924	73,924	542	25	567	74,491	73,746		
Occupancy, insurance and property taxes	5,808	5,808	581	581	1,162	6,970	6,437		
Health and retirement benefits and payroll taxes	15,008	15,008	2,393	3,689	6,082	21,090	25,491		
Program events	7,422	7,422	-	-	-	7,422	12,593		
Rentals, repairs and maintenance	2,053	2,053	2,642	119	2,761	4,814	3,381		
Professional fees and contract services	11,052	11,052	379	-	379	11,431	14,215		
Telephone	2,026	2,026	203	203	406	2,432	2,213		
Awards and grants	-	-	-	-	-	-	526		
Gift and contributions	280	280	81	-	81	361	298		
Membership dues	-	-	446	-	446	446	797		
Postage and shipping	-	-	44	-	44	44	532		
Outside printing, graphics and advertising	439	439	-	10	10	449	1,292		
Travel and conferences	20	20	1,157	57	1,214	1,234	2,999		
Total expenses	\$ 334,162	\$ 334,162	\$ 20,781	\$ 33,899	\$ 54,680	\$ 388,842	\$ 357,085		

Armed Services YMCA of the USA—Hampton Roads, Virginia

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 1,000,660	\$ 1,123,728
Receivables	431,800	461,129
Due from Headquarters	617,020	19
Prepaid expenses and other assets	1,200	-
Investments	463,056	372,713
Property and equipment, net	214,866	240,153
	<u>\$ 2,728,602</u>	<u>\$ 2,197,742</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 42,526	\$ 27,054
Accrued and other liabilities	41,489	39,406
Due to Headquarters	-	38,943
Deferred revenue	-	14
	<u>84,015</u>	<u>105,417</u>
Net assets:		
Without donor restrictions	1,793,059	1,454,345
With donor restrictions	851,528	637,980
	<u>2,644,587</u>	<u>2,092,325</u>
	<u>\$ 2,728,602</u>	<u>\$ 2,197,742</u>

Armed Services YMCA of the USA—Hampton Roads, Virginia

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 199,614	\$ -	\$ 199,614	\$ 337,683
Contributions and grants	309,208	651,529	960,737	1,021,051
National headquarters allocation	193,878	-	193,878	220,084
Government contracts and grants	363,118	-	363,118	174,284
United Way	83,534	-	83,534	151,094
Individual contributions	69,193	-	69,193	43,815
Total public support	1,218,545	651,529	1,870,074	1,948,011
Revenue:				
Program service fees	351,141	-	351,141	497,292
Other	242,984	-	242,984	23,027
Interest and dividends	20,883	-	20,883	22,552
Net assets released from restrictions	437,981	(437,981)	-	-
Total revenue	1,052,989	(437,981)	615,008	542,871
Total public support and revenue	2,271,534	213,548	2,485,082	2,490,882
Expenses:				
Program services:				
Social, recreational and cultural services	1,721,190	-	1,721,190	1,685,089
Total program services expenses	1,721,190	-	1,721,190	1,685,089
Supporting services:				
Management and general	82,977	-	82,977	121,843
Fundraising	124,378	-	124,378	117,386
Total supporting services expenses	207,355	-	207,355	239,229
Total expenses	1,928,545	-	1,928,545	1,924,318
Net realized and unrealized gain (loss) on investments	21,012	-	21,012	37,288
Change in net assets before depreciation and amortization	364,001	213,548	577,549	603,852
Depreciation and amortization	25,287	-	25,287	26,979
Change in net assets	338,714	213,548	552,262	576,873
Net assets:				
Beginning	1,454,345	637,980	2,092,325	1,515,452
Ending	\$ 1,793,059	\$ 851,528	\$ 2,644,587	\$ 2,092,325

Armed Services YMCA of the USA—Hampton Roads, Virginia

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Donated services, materials and facilities	\$ 199,614	\$ 199,614	\$ -	\$ -	\$ -	\$ 199,614	\$ 337,683	
Salaries and wages	839,779	839,779	59,291	91,090	150,381	990,160	888,167	
Program events	133,502	133,502	-	217	217	133,719	144,346	
Supplies	179,090	179,090	1,728	2,999	4,727	183,817	151,946	
Health and retirement benefits and payroll taxes	152,076	152,076	12,989	13,948	26,937	179,013	159,646	
Occupancy, insurance and property taxes	48,056	48,056	823	823	1,646	49,702	37,250	
Rentals, repairs and maintenance	113,380	113,380	929	1,362	2,291	115,671	129,101	
Professional fees and contract services	20,994	20,994	3,016	164	3,180	24,174	18,342	
Membership dues	-	-	75	-	75	75	60	
Travel and conferences	8,690	8,690	1,507	3,608	5,115	13,805	17,517	
Utilities	8,314	8,314	774	774	1,548	9,862	10,490	
Telephone	7,940	7,940	817	816	1,633	9,573	8,812	
Computer and IT services	1,122	1,122	233	125	358	1,480	2,101	
Outside printing, graphics and advertising	4,588	4,588	413	7,441	7,854	12,442	12,209	
Gifts and contributions	3,833	3,833	-	671	671	4,504	4,927	
Awards and grants	-	-	-	-	-	-	689	
Postage and shipping	102	102	321	340	661	763	1,032	
Other expenses	110	110	61	-	61	171	-	
Total expenses before depreciation and amortization	1,721,190	1,721,190	82,977	124,378	207,355	1,928,545	1,924,318	
Depreciation and amortization	25,029	25,029	258	-	258	25,287	26,979	
Total expenses	\$ 1,746,219	\$ 1,746,219	\$ 83,235	\$ 124,378	\$ 207,613	\$ 1,953,832	\$ 1,951,297	

Armed Services YMCA of the USA—Honolulu, Hawaii

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 364,716	\$ 340,031
Receivables	45,000	36,700
Prepaid expenses and other assets	1,000	1,000
Investments	1,508,493	1,334,691
Property and equipment, net	14,340	14,339
	<u>\$ 1,933,549</u>	<u>\$ 1,726,761</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 62,389	\$ 20,420
Accrued expenses and other	22,899	38,384
	<u>85,288</u>	<u>58,804</u>
Net assets:		
Without donor restrictions	1,848,261	1,655,957
With donor restrictions	-	12,000
	<u>1,848,261</u>	<u>1,667,957</u>
	<u>\$ 1,933,549</u>	<u>\$ 1,726,761</u>

Armed Services YMCA of the USA—Honolulu, Hawaii

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
National headquarters allocation	\$ 422,572	\$ -	\$ 422,572	\$ 552,666
Contributions and grants	216,219	-	216,219	387,351
Donated services, materials and facilities	477,865	-	477,865	738,465
Individual contributions	22,243	-	22,243	61,353
Total support	1,138,899	-	1,138,899	1,739,835
Revenue:				
Program service fees	645,116	-	645,116	705,143
Membership dues	8,596	-	8,596	12,820
Interest and dividends	32,237	-	32,237	31,271
Other	224,262	-	224,262	1,080
Net assets released from restrictions	12,000	(12,000)	-	-
Total revenue	922,211	(12,000)	910,211	750,314
Total support and revenue	2,061,110	(12,000)	2,049,110	2,490,149
Expenses:				
Program services:				
Social, recreational and cultural services	1,859,642	-	1,859,642	2,303,378
Total program services expenses	1,859,642	-	1,859,642	2,303,378
Supporting services:				
Management and general	134,849	-	134,849	58,738
Fundraising	28,023	-	28,023	93,345
Total supporting services expenses	162,872	-	162,872	152,083
Total expenses	2,022,514	-	2,022,514	2,455,461
Net realized and unrealized gain (loss) on investments	153,708	-	153,708	174,686
Change in net assets before depreciation and amortization	192,304	(12,000)	180,304	209,374
Depreciation and amortization	-	-	-	1,761
Change in net assets	192,304	(12,000)	180,304	207,613
Net assets:				
Beginning	1,655,957	12,000	1,667,957	1,460,344
Ending	\$ 1,848,261	\$ -	\$ 1,848,261	\$ 1,667,957

Armed Services YMCA of the USA—Honolulu, Hawaii

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 912,354	\$ 912,354	\$ 90,249	\$ 8,968	\$ 99,217	\$ 1,011,571	\$ 1,028,555	
Donated services, materials and facilities	450,973	450,973	13,676	13,216	26,892	477,865	738,466	
Health and retirement benefits and payroll taxes	158,103	158,103	7,748	686	8,434	166,537	178,288	
Supplies	171,440	171,440	725	-	725	172,165	269,464	
Program events	53,052	53,052	-	4,788	4,788	57,840	56,874	
Travel and conferences	10,694	10,694	1,532	9	1,541	12,235	13,346	
Rentals, repairs and maintenance	17,258	17,258	-	-	-	17,258	16,481	
Professional fees and contract services	19,426	19,426	18,742	28	18,770	38,196	34,063	
Occupancy, insurance and property taxes	19,670	19,670	1,055	-	1,055	20,725	19,185	
Outside printing, graphics and advertising	15,177	15,177	3	328	331	15,508	58,644	
Gifts and contributions	4,811	4,811	537	-	537	5,348	11,347	
Telephone	8,557	8,557	32	-	32	8,589	8,494	
Membership dues	2,397	2,397	-	-	-	2,397	1,690	
Computer and IT services	12,542	12,542	-	-	-	12,542	14,594	
Awards and grants	-	-	550	-	550	550	2,076	
Postage and shipping	3,188	3,188	-	-	-	3,188	3,869	
Other expenses	-	-	-	-	-	-	25	
Total expenses before depreciation and amortization	1,859,642	1,859,642	134,849	28,023	162,872	2,022,514	2,455,461	
Depreciation and amortization	-	-	-	-	-	-	1,761	
Total expenses	\$ 1,859,642	\$ 1,859,642	\$ 134,849	\$ 28,023	\$ 162,872	\$ 2,022,514	\$ 2,457,222	

Armed Services YMCA of the USA—Killeen, Texas

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 292,122	\$ 1,884,782
Receivables	553,097	423,986
Investments	1,194,756	1,077,713
Inventory	21,572	8,623
Due to branches	2,070,785	1,514,594
Prepaid expenses and other assets	231,216	52,066
Property and equipment, net	11,608,606	12,011,028
	<u>\$ 15,972,154</u>	<u>\$ 16,972,792</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 135,127	\$ 138,892
Accrued and other liabilities	279,807	217,349
Deferred revenue	391,589	303,604
Loan and notes payable	6,187,740	6,179,951
Due to headquarters	15,975	212,511
	<u>7,010,238</u>	<u>7,052,307</u>
Net assets:		
Without donor restrictions	<u>8,961,916</u>	<u>9,920,485</u>
	<u>8,961,916</u>	<u>9,920,485</u>
	<u>\$ 15,972,154</u>	<u>\$ 16,972,792</u>

Armed Services YMCA of the USA—Killeen, Texas

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
Individual contributions	\$ 68,941	\$ -	\$ 68,941	\$ 26,575
Government contracts and grants	973,906	-	973,906	2,006,417
Contributions and grants	288,297	-	288,297	154,502
National headquarters allocation	39,180	-	39,180	65,824
United Way	356	-	356	232
Donated services, materials and facilities	313,744	-	313,744	390,658
Total support	1,684,424	-	1,684,424	2,644,208
Revenue:				
Program service fees	3,676,624	-	3,676,624	3,369,852
Membership dues	2,478,282	-	2,478,282	2,337,114
Interest and dividends	130,381	-	130,381	113,272
Sale of materials and services	54,859	-	54,859	129,964
Rental income	195,295	-	195,295	386,489
Other Income	23,133	-	23,133	144,272
Net assets released from restrictions	-	-	-	-
Total revenue	6,558,574	-	6,558,574	6,480,963
Total public support and revenue	8,242,998	-	8,242,998	9,125,171
Expenses:				
Program services:				
Social, recreational and cultural services	7,838,102	-	7,838,102	8,729,032
Total program services	7,838,102	-	7,838,102	8,729,032
Supporting services:				
Management and general	978,178	-	978,178	1,387,954
Fundraising	41,866	-	41,866	48,078
Total supporting services	1,020,044	-	1,020,044	1,436,032
Total expenses	8,858,146	-	8,858,146	10,165,064
Net realized and unrealized gain (loss) on investments	59,001	-	59,001	117,397
Change in net assets before depreciation and amortization	(556,147)	-	(556,147)	(922,496)
Depreciation and amortization	402,422	-	402,422	418,639
Change in net assets	(958,569)	-	(958,569)	(1,341,135)
Net assets:				
Beginning	9,920,485	-	9,920,485	11,261,620
Ending	\$ 8,961,916	\$ -	\$ 8,961,916	\$ 9,920,485

Armed Services YMCA of the USA—Killeen, Texas

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 3,395,613	\$ 3,395,613	\$ 147,026	\$ -	\$ 147,026	\$ 3,542,639	\$ 3,826,458	
Donated services, materials and facilities	313,744	313,744	-	-	-	313,744	390,658	
Supplies	1,981,768	1,981,768	57,758	-	57,758	2,039,526	1,508,660	
Health and retirement benefits and payroll taxes	434,462	434,462	105,220	-	105,220	539,682	588,226	
Program events	9,214	9,214	813	-	813	10,027	377,462	
Professional fees and contract services	816,725	816,725	222,129	41,866	263,995	1,080,720	1,262,946	
Rentals, repairs and maintenance	502,208	502,208	9,125	-	9,125	511,333	346,119	
Utilities	69,994	69,994	114,617	-	114,617	184,611	256,931	
Occupancy, insurance and property taxes	119,713	119,713	30,157	-	30,157	149,870	126,983	
Travel and conferences	51,555	51,555	21,529	-	21,529	73,084	102,430	
Telephone	26,781	26,781	1,486	-	1,486	28,267	41,036	
Outside printing, graphics and advertising	15,614	15,614	44,797	-	44,797	60,411	97,291	
Computer and IT services	30,755	30,755	143,446	-	143,446	174,201	220,394	
Gifts and contributions	20,926	20,926	2,228	-	2,228	23,154	111,527	
Membership dues	342	342	-	-	-	342	585	
Awards and grants	359	359	661	-	661	1,020	-	
Postage and shipping	639	639	3,453	-	3,453	4,092	3,731	
Interest rate swap	-	-	79,296	-	79,296	79,296	100,538	
Other expenses	6,781	6,781	7,361	-	7,361	14,142	672,443	
Cost of goods sold	40,909	40,909	(12,924)	-	(12,924)	27,985	130,646	
Total expenses before depreciation and amortization	7,838,102	7,838,102	978,178	41,866	1,020,044	8,858,146	10,165,064	
Depreciation and amortization	402,422	402,422	-	-	-	402,422	418,639	
Total expenses	\$ 8,240,524	\$ 8,240,524	\$ 978,178	\$ 41,866	\$ 1,020,044	\$ 9,260,568	\$ 10,583,703	

Armed Services YMCA of the USA—Lawton, Oklahoma

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ -	\$ 172,944
Receivables	-	141,860
Property and equipment, net	-	1,910,350
	<u>\$ -</u>	<u>\$ 2,225,154</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ -	\$ 133
Accrued and other liabilities	-	436,915
Loans and notes payable	-	336,421
Due to headquarters	-	1,010,501
	<u>-</u>	<u>1,783,970</u>
Net assets:		
Without donor restrictions	-	39,329
With donor restrictions	-	401,855
	<u>-</u>	<u>441,184</u>
	<u>\$ -</u>	<u>\$ 2,225,154</u>

Armed Services YMCA of the USA—Lawton, Oklahoma

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals For 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Support and revenue:				
Support:				
Individual contributions	\$ 880	\$ -	\$ 880	\$ 3,095
National headquarters allocation	57,459	-	57,459	10,274
Contributions and grants	375	-	375	107,203
Donated services, materials and facilities	346,654	-	346,654	382,622
United Way	1,632	-	1,632	657
Total support	407,000	-	407,000	503,851
Revenue:				
Program service fees	2,400	-	2,400	7,135
Other	299,115	-	299,115	(1,123)
Net assets released from restrictions	401,855	(401,855)	-	-
Total revenue	703,370	(401,855)	301,515	6,012
Total public support and revenue	1,110,370	(401,855)	708,515	509,863
Expenses:				
Program services:				
Social, recreational and cultural services	151,087	-	151,087	170,216
Total program services expenses	151,087	-	151,087	170,216
Supporting services:				
Management and general	340,397	-	340,397	415,856
Fundraising	18,361	-	18,361	38,478
Total supporting services expenses	358,758	-	358,758	454,334
Total expenses	509,845	-	509,845	624,550
Loss on disposal	(555,307)	-	(555,307)	-
Change in net assets before depreciation and amortization	45,218	(401,855)	(356,637)	(114,687)
Depreciation and amortization	84,547	-	84,547	100,224
Change in net assets	(39,329)	(401,855)	(441,184)	(214,911)
Net assets:				
Beginning	39,329	401,855	441,184	656,095
Ending	\$ -	\$ -	\$ -	\$ 441,184

Armed Services YMCA of the USA—Lawton, Oklahoma

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 57,758	\$ 57,758	\$ 7,719	\$ 16,072	\$ 23,791	\$ 81,549	\$ 133,316	
Donated services, materials and facilities	79,558	79,558	267,097	-	267,097	346,655	382,622	
Health and retirement benefits and payroll taxes	4,470	4,470	8,079	1,241	9,320	13,790	20,137	
Supplies	5,581	5,581	663	-	663	6,244	11,286	
Professional fees and contract services	1,485	1,485	10,962	330	11,292	12,777	17,637	
Utilities	-	-	722	-	722	722	(1,726)	
Program events	-	-	-	-	-	-	78	
Occupancy, insurance and property taxes	1,171	1,171	14,138	650	14,788	15,959	24,881	
Travel and conferences	706	706	1,041	-	1,041	1,747	4,408	
Rentals, repairs and maintenance	-	-	2,710	-	2,710	2,710	9,243	
Outside printing, graphics and advertising	-	-	9,132	-	9,132	9,132	248	
Telephone	358	358	1,345	68	1,413	1,771	5,612	
Other expenses	-	-	-	-	-	-	-	
Membership dues	-	-	590	-	590	590	645	
Postage and shipping	-	-	177	-	177	177	14	
Computer and IT services	-	-	16,022	-	16,022	16,022	16,149	
Total expenses before depreciation and amortization	151,087	151,087	340,397	18,361	358,758	509,845	624,550	
Depreciation and amortization	244	244	84,303	-	84,303	84,547	100,224	
Total expenses	\$ 151,331	\$ 151,331	\$ 424,700	\$ 18,361	\$ 443,061	\$ 594,392	\$ 724,774	

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 486,043	\$ 472,939
Receivables	133,023	43,504
Prepaid expenses and deposits	1,244	879
Investments	5,463,788	4,908,581
	<u>\$ 6,084,098</u>	<u>\$ 5,425,903</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 24,054	\$ 18,326
Accrued and other liabilities	137,720	64,573
Due to headquarters	5,105	93,142
	<u>166,879</u>	<u>176,041</u>
Net assets:		
Without donor restrictions	5,203,603	4,479,573
With donor restrictions	713,616	770,289
	<u>5,917,219</u>	<u>5,249,862</u>
	<u>\$ 6,084,098</u>	<u>\$ 5,425,903</u>

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 493,965	\$ -	\$ 493,965	\$ 508,302
Contributions and grants	1,280,738	303,009	1,583,747	1,269,145
Individual contributions	352,641	-	352,641	258,089
National headquarters allocation	47,847	-	47,847	73,012
Government contracts and grants	25,000	-	25,000	138,352
Total public support	2,200,191	303,009	2,503,200	2,246,900
Revenue:				
Program service fees	521,066	-	521,066	437,553
Interest and dividends	147,879	-	147,879	123,331
Other	113,658	-	113,658	25,530
Net assets released from restrictions	359,682	(359,682)	-	-
Total revenue	1,142,285	(359,682)	782,603	586,414
Total public support and revenue	3,342,476	(56,673)	3,285,803	2,833,314
Expenses:				
Program services:				
Social, recreational and cultural services	2,505,284	-	2,505,284	2,104,804
Total program services expenses	2,505,284	-	2,505,284	2,104,804
Supporting services:				
Management and general	274,375	-	274,375	341,167
Fundraising	130,593	-	130,593	283,123
Total supporting services expenses	404,968	-	404,968	624,290
Total expenses	2,910,252	-	2,910,252	2,729,094
Net realized and unrealized gain (loss) on investments	291,806	-	291,806	416,538
Change in net assets before depreciation and amortization	724,030	(56,673)	667,357	520,758
Depreciation and amortization	-	-	-	-
Change in net assets	724,030	(56,673)	667,357	520,758
Net assets:				
Beginning	4,479,573	770,289	5,249,862	4,729,104
Ending	\$ 5,203,603	\$ 713,616	\$ 5,917,219	\$ 5,249,862

Armed Services YMCA of the USA—Oceanside (Camp Pendleton), California

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Donated services, materials and facilities	\$ 465,571	\$ 465,571	\$ 28,394	\$ -	\$ 28,394	\$ 493,965	\$ 508,302	
Salaries and wages	1,209,287	1,209,287	83,200	114,115	197,315	1,406,602	1,227,431	
Program events	235,496	235,496	-	1,800	1,800	237,296	321,946	
Supplies	310,074	310,074	3,909	22	3,931	314,005	221,562	
Health and retirement benefits and payroll taxes	145,029	145,029	87,599	7,228	94,827	239,856	253,412	
Outside printing, graphics and advertising	18,024	18,024	1,282	327	1,609	19,633	30,399	
Professional fees and contract services	48,927	48,927	37,261	5,178	42,439	91,366	61,946	
Rentals, repairs and maintenance	22,847	22,847	11,511	295	11,806	34,653	46,187	
Occupancy, insurance and property taxes	26,886	26,886	7,242	2	7,244	34,130	23,673	
Telephone	8,458	8,458	897	364	1,261	9,719	7,182	
Travel and conferences	740	740	1,061	299	1,360	2,100	16,978	
Gifts and contributions	5,064	5,064	3,677	102	3,779	8,843	1,765	
Postage and shipping	1,348	1,348	52	847	899	2,247	2,923	
Membership dues	-	-	4,414	-	4,414	4,414	1,839	
Computer and IT services	8,512	8,512	1,951	-	1,951	10,463	3,442	
Other expenses	(979)	(979)	1,925	14	1,939	960	107	
Total expenses	\$ 2,505,284	\$ 2,505,284	\$ 274,375	\$ 130,593	\$ 404,968	\$ 2,910,252	\$ 2,729,094	

Armed Services YMCA of the USA—Pacific Northwest, Washington

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Accounts receivables	\$ 19,416	\$ -
Property and equipment, net	18,558	-
	<u>\$ 37,974</u>	<u>\$ -</u>
Liabilities and Net Assets		
Liabilities:		
Accounts Payable	\$ 36,024	\$ -
Accrued and other liabilities	5,174	-
Due to headquarters	106,875	-
	<u>148,073</u>	<u>-</u>
Net assets (deficit):		
Without donor restrictions	(110,099)	-
With donor restrictions	-	-
	<u>(110,099)</u>	<u>-</u>
	<u>\$ 37,974</u>	<u>\$ -</u>

Armed Services YMCA of the USA—Pacific Northwest, Washington

Schedule of Activities

Year Ended December 31, 2024

(With Comparative Totals for 2023)

	2024			2023 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 43,854	\$ -	\$ 43,854	\$ -
Contributions and grants	19,500	-	19,500	-
Individual contributions	160	-	160	-
Total public support	63,514	-	63,514	-
Revenue:				
Other	3,462	-	3,462	-
Total revenue	3,462	-	3,462	-
Total public support and revenue	66,976	-	66,976	-
Expenses:				
Program services:				
Social, recreational and cultural services	97,837	-	97,837	-
Total program services expenses	97,837	-	97,837	-
Supporting services:				
Management and general	53,380	-	53,380	-
Fundraising	25,051	-	25,051	-
Total supporting services expenses	78,431	-	78,431	-
Total expenses	176,268	-	176,268	-
Change in net assets before depreciation and amortization	(109,292)	-	(109,292)	-
Depreciation and amortization	807	-	807	-
Change in net assets	(110,099)	-	(110,099)	-
Net assets (deficit):				
Beginning	-	-	-	-
Ending	\$ (110,099)	\$ -	\$ (110,099)	\$ -

Armed Services YMCA of the USA—Pacific Northwest, Washington

**Schedule of Functional Expenses
Year Ended December 31, 2024
(With Comparative Information for 2023)**

	2024								
	Program Services			Supporting Services					
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		2023 Total	
Donated services, materials and facilities	\$ 43,854	\$ 43,854	\$ -	\$ -	\$ -	\$ 43,854	\$ -		
Salaries and wages	33,393	33,393	43,549	21,302	64,851	98,244	-		
Supplies	13,997	13,997	701	-	701	14,698	-		
Health and retirement benefits and payroll taxes	4,675	4,675	7,522	3,749	11,271	15,946	-		
Occupancy, insurance and property taxes	656	656	-	-	-	656	-		
Professional fees and contract services	454	454	121	-	121	575	-		
Travel and conferences	75	75	857	-	857	932	-		
Telephone	-	-	80	-	80	80	-		
Outside printing, graphics and advertising	426	426	-	-	-	426	-		
Postage and shipping	6	6	-	-	-	6	-		
Computer and IT services	44	44	-	-	-	44	-		
Membership dues	257	257	550	-	550	807	-		
Total expenses before depreciation and amortization	97,837	97,837	53,380	25,051	78,431	176,268	-		
Depreciation and amortization	807	807	-	-	-	807	-		
Total expenses	\$ 98,644	\$ 98,644	\$ 53,380	\$ 25,051	\$ 78,431	\$ 177,075	\$ -		

Armed Services YMCA of the USA—San Diego, California

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 2,718,092	\$ 2,948,425
Accounts receivable	2,347,529	1,460,244
Investments	4,501,122	4,542,684
Prepaid expenses and other assets	122,527	120,044
Property and equipment, net	6,153,685	2,316,823
	<u>\$ 15,842,955</u>	<u>\$ 11,388,220</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 8,473	\$ 160,692
Accrued and other liabilities	313,280	424,697
Deferred revenue	31,475	174,901
Due to headquarters	97,094	35,388
	<u>450,322</u>	<u>795,678</u>
Net assets:		
Without donor restrictions	11,298,374	5,281,714
With donor restrictions	4,094,259	5,310,828
	<u>15,392,633</u>	<u>10,592,542</u>
	<u>\$ 15,842,955</u>	<u>\$ 11,388,220</u>

Armed Services YMCA of the USA—San Diego, California

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023 Total
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	
Public support and revenue:				
Public support:				
Contributions and grants	\$ 3,814,784	\$ 1,008,685	\$ 4,823,469	\$ 2,601,397
Government contracts and grants	2,590,909	-	2,590,909	305,927
Donated services, materials and facilities	1,292,299	-	1,292,299	577,990
National headquarters allocation	372,000	-	372,000	351,164
Reserve funds withdrawal for programs	-	-	-	631,087
Individual contributions	579,141	-	579,141	39,299
United Way	3,240	-	3,240	150
Total public support	8,652,373	1,008,685	9,661,058	4,507,014
Revenue:				
Rental income	527,704	-	527,704	532,850
Program service fees	220,603	-	220,603	135,642
Interest and dividends	217,206	-	217,206	186,192
Other	122,468	-	122,468	8,685
Net assets released from restrictions	2,225,254	(2,225,254)	-	-
Total revenue	3,313,235	(2,225,254)	1,087,981	863,369
Total public support and revenue	11,965,608	(1,216,569)	10,749,039	5,370,383
Expenses:				
Program services:				
Social, recreational and cultural services	4,787,917	-	4,787,917	3,764,979
Total program services expenses	4,787,917	-	4,787,917	3,764,979
Supporting services:				
Management and general	731,062	-	731,062	952,921
Fundraising	746,077	-	746,077	275,980
Total supporting services expenses	1,477,139	-	1,477,139	1,228,901
Total expenses	6,265,056	-	6,265,056	4,993,880
Change in net assets before other changes	5,700,552	(1,216,569)	4,483,983	376,503
Other changes:				
Net realized and unrealized gain (loss) on investments	359,113	-	359,113	81,175
Depreciation and amortization	43,005	-	43,005	46,558
Change in net assets	6,016,660	(1,216,569)	4,800,091	411,120
Net assets:				
Beginning	5,281,714	5,310,828	10,592,542	10,181,422
Ending	\$ 11,298,374	\$ 4,094,259	\$ 15,392,633	\$ 10,592,542

Armed Services YMCA of the USA—San Diego, California

Schedule of Functional Expenses

Year Ended December 31, 2024

(With Comparative Information for 2023)

	2024							2023 Total
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total		
Salaries and wages	\$ 1,287,448	\$ 1,287,448	\$ 245,995	\$ 285,826	\$ 531,821	\$ 1,819,269	\$ 1,714,780	
Donated services, materials and facilities	1,292,298	1,292,298	-	-	-	1,292,298	577,990	
Program events	872,804	872,804	85	216,328	216,413	1,089,217	550,349	
Supplies	450,690	450,690	10,504	8,324	18,828	469,518	217,522	
Health and retirement benefits and payroll taxes	352,375	352,375	65,743	70,204	135,947	488,322	403,210	
Professional fees and contract services	365,729	365,729	30,870	142,739	173,609	539,338	476,595	
Occupancy, insurance and property taxes	47,902	47,902	19,038	1,620	20,658	68,560	55,356	
Rentals, repairs and maintenance	169,943	169,943	25,354	11,299	36,653	206,596	316,818	
Travel and conferences	21,618	21,618	7,663	32,943	40,606	62,224	50,768	
Outside printing, graphics and advertising	110,101	110,101	321	24,428	24,749	134,850	107,723	
Awards and grants	85	85	-	6	6	91	-	
Telephone	23,039	23,039	4,599	5,171	9,770	32,809	25,366	
Computer and IT services	5,170	5,170	3,481	3,568	7,049	12,219	8,279	
Gifts and contributions	170	170	158	-	158	328	2,141	
Membership dues	135	135	1,608	2,576	4,184	4,319	13,622	
Other expenses	(233,737)	(233,737)	313,355	(58,955)	254,400	20,663	450,654	
Postage and shipping	-	-	-	-	-	-	2,013	
Utilities	22,147	22,147	2,288	-	2,288	24,435	20,694	
Total expenses before depreciation and amortization	-	-	731,062	746,077	1,477,139	6,265,056	4,993,880	
Depreciation and amortization	43,005	43,005	-	-	-	43,005	46,558	
Total expenses	\$ 4,830,922	\$ 4,830,922	\$ 731,062	\$ 746,077	\$ 1,477,139	\$ 6,308,061	\$ 5,040,438	

Armed Services YMCA of the USA—Twentynine Palms, California

Balance Sheet

December 31, 2024

(With Comparative Totals for 2023)

	2024	2023
Assets		
Cash and cash equivalents	\$ 237,591	\$ 728,134
Investments	95,653	88,280
Accounts receivables	725,306	45,781
	<u>\$ 1,058,550</u>	<u>\$ 862,195</u>
Liabilities and Net Assets		
Liabilities:		
Accounts payable	\$ 39,081	\$ -
Accrued and other liabilities	43,420	23,706
Due to headquarters	2,308	9,416
	<u>84,809</u>	<u>33,122</u>
Net assets:		
Without donor restrictions	878,529	764,084
With donor restrictions	95,212	64,989
	<u>973,741</u>	<u>829,073</u>
	<u>\$ 1,058,550</u>	<u>\$ 862,195</u>

Armed Services YMCA of the USA—Twentynine Palms, California

**Schedule of Activities
Year Ended December 31, 2024
(With Comparative Totals for 2023)**

	2024			2023
	Net Assets Without Donor Restrictions	Net Assets With Donor Restrictions	Total	Total
Public support and revenue:				
Public support:				
Donated services, materials and facilities	\$ 490,447	\$ -	\$ 490,447	\$ 421,165
National headquarters allocation	157,722	-	157,722	170,775
Contributions and grants	297,500	30,223	327,723	209,380
Individual contributions	58,320	-	58,320	42,656
Total public support	1,003,989	30,223	1,034,212	843,976
Revenue:				
Sale of materials and services	133,450	-	133,450	105,911
Program service fees	10,020	-	10,020	22,815
Other	50,879	-	50,879	5,464
Interest and dividends	2,893	-	2,893	3,841
Net assets released from restrictions	-	-	-	-
Total revenue	197,242	-	197,242	138,031
Total public support and revenue	1,201,231	30,223	1,231,454	982,007
Expenses:				
Program services:				
Social, recreational and cultural services	850,710	-	850,710	729,364
Total program services expenses	850,710	-	850,710	729,364
Supporting services:				
Management and general	144,837	-	144,837	99,679
Fundraising	96,071	-	96,071	49,484
Total supporting services expenses	240,908	-	240,908	149,163
Total expenses	1,091,618	-	1,091,618	878,527
Change in net assets before depreciation and amortization	109,613	30,223	139,836	103,480
Other changes:				
Net realized and unrealized gain on investments	4,832	-	4,832	9,645
Depreciation and amortization	-	-	-	-
Change in net assets	114,445	30,223	144,668	113,125
Net assets:				
Beginning	764,084	64,989	829,073	715,948
Ending	\$ 878,529	\$ 95,212	\$ 973,741	\$ 829,073

Armed Services YMCA of the USA—Twentynine Palms, California

Schedule of Functional Expenses

Year Ended December 31, 2024

(With Comparative Information for 2023)

	2024							
	Program Services			Supporting Services				
	Social, Recreational and Cultural Services	Total	Management and General	Fundraising	Total	Grand Total	2023 Total	
Donated services, materials and facilities	\$ 490,447	\$ 490,447	\$ -	\$ -	\$ -	\$ 490,447	\$ 421,165	
Salaries and wages	197,104	197,104	50,493	82,941	133,434	330,538	274,481	
Supplies	66,043	66,043	5,094	-	5,094	71,137	49,599	
Health and retirement benefits and payroll taxes	15,063	15,063	49,844	6,312	56,156	71,219	56,746	
Occupancy, insurance and property taxes	44	44	6,968	-	6,968	7,012	4,738	
Rentals, repairs and maintenance	-	-	2,456	-	2,456	2,456	2,044	
Professional fees and contract services	-	-	8,959	-	8,959	8,959	9,052	
Travel and conferences	9,078	9,078	6,553	1,958	8,511	17,589	18,493	
Telephone	-	-	1,806	-	1,806	1,806	1,587	
Other expenses	-	-	-	-	-	-	90	
Outside printing, graphics and advertising	437	437	6,553	749	7,302	7,739	5,200	
Postage and shipping	89	89	1,282	-	1,282	1,371	961	
Awards and grants	50	50	-	-	-	50	-	
Computer and IT services	190	190	3,096	-	3,096	3,286	1,573	
Membership dues	-	-	105	-	105	105	300	
Gifts and contributions	21,798	21,798	1,468	3,551	5,019	26,817	18,534	
Program events	50,367	50,367	160	560	720	51,087	13,964	
Total expenses	\$ 850,710	\$ 850,710	\$ 144,837	\$ 96,071	\$ 240,908	\$ 1,091,618	\$ 878,527	